

ASAL

Automotive Stampings and Assemblies Limited
CIN: L28932PN1990PLC016314

ASAL/QC/05/2024-25

May 06, 2024

The Executive Director,
BSE Limited
Corporate Relationship Department, 1st
Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Mumbai 400 001
Scrip Code: **520119**

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051
Scrip Code: **ASAL**

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on May 06, 2024

We hereby inform you that, the Board of Directors at their meeting held today on May 06, 2024 inter- alia has approved the following Business Items;

1. "Audited Financial Results" of the Company for the quarter and year ended March 31, 2024 along with "Auditors Report" of the Statutory Auditor of the Company on the Financial Results of the Company for the year ended March 31, 2024.

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) regulations 2015, the report of Statutory Auditors is enclosed with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and year ended March 31, 2024.

Audited Financial Results/ for the quarter and year ended on March 31, 2024 along with the Auditors' Report, are annexed herewith as an **Annexure I**.

2. Re-appointment of Ms. Bhavna Bindra (DIN: 07314422) as Non- Executive woman Independent Director of the Company for the Second Term of 5 (Five) consecutive years commencing from July 15, 2024 up to July 14, 2029 (both days inclusive), subject to the approval of Shareholders of the Company in ensuing Annual General Meeting (AGM).

It is further affirmed that, based on information available with us, Ms. Bhavna Bindra (DIN: 07314422) is not debarred from holding the Office of Director by virtue of any SEBI Order or any other authority.

The additional information required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as an **Annexure II**.



Website: www.autostampings.com E-mail cs@autostampings.com

Regd Office TACO House, Plot No- 20/B FPN085 V.G.Damle Path Off Law College Road Erandwane Pune 411 004 Tel: 91 20 6608 5000

Chakan I Gat No.427 Medankarwadi Chakan Tal Khed Dist Pune 410 501

Chakan II Survey No 679/2/2 Alandi Road Kuruli Chakan Taluka Khed District Pune 410 501

Uttarakhand Plot No 71 Sector 11 Integrated Industrial Estate Pantnagar US Nagar 263 153 State Uttarakhand

Sanand Sr No 86/1/P 87/2 89/2 107/2/2 108/2 108/3 & 104 Sanand Ahmedabad Gujarat 382 110

Jamshedpur Plot no 63 64 65 66 Chhota Govindpur JSR Jamshedpur District East Singhbhum State Jharkhand 831 015

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The Board Meeting of the Company commenced at 04:00 p.m. (IST) and concluded at 06:55 p.m. (IST).

Thanking You,

For **Automotive Stampings and Assemblies Limited**



Shrikant Joshi

Company Secretary and Compliance Officer

M.No. A47346



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Annexure II

| Sr. No | Details of events that needs to be provided | Details |
|--------|--|---|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | <p>The Members of the Company at their 30th Annual General Meeting (AGM) held on August 20, 2020 appointed Ms. Bhavna Bindra (DIN: 07314422), as an Independent Director of the Company for a First term of 5 (five) consecutive years commencing from July 15, 2019 up to July 14, 2024 (both days inclusive).</p> <p>Based on recommendations of the Nomination and Remuneration Committee; the Board of Directors at their meeting held today, Subject to the approval of shareholders of the Company, considered and approved, Re -appointment of Ms. Bhavna Bindra (DIN: 07314422) as Non- Executive Woman Independent Director for a second term of 5 (five) consecutive years commencing from July 15, 2024 up to July 14, 2029 (both days inclusive).</p> |
| 2 | Date of appointment / Cessation (as applicable) and Term of appointment. | <p>Re-appointment of Ms. Bhavna Bindra (DIN: 07314422) as Non-Executive Woman Independent Director is for a second term of 5 (five) consecutive years commencing from July 15, 2024 up to July 14, 2029 (both days inclusive) and shall be Subject to the approval of shareholders of company.</p> |
| 3 | Brief profile | <p>Ms. Bhavna Bindra is Managing Director India, Middle East Africa for Lubrizol Corporation.</p> <p>She is also on Board of Kennametal India Limited as an Independent Director.</p> <p>Ms. Bhavna Bindra was the Managing Director-Materials Cluster at DSM India wherein she was responsible for growth of the business in the region, including alliances, Mergers & Acquisitions and investments.</p> <p>Prior to joining DSM India Private Limited Ms. Bhavna Bindra led the `1300 Crore Distribution Business unit at Cummins India Ltd., where she was charged with providing aftermarket support across India for over half a million Cummins engines powering various applications including Power Generation, Mining, Railways, Defence, etc.</p> <p>Prior to taking this role in 2015 Ms. Bhavna led Cummins India's Automotive business from 2010.</p> |

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|---|---|---|
| | | <p>Ms. Bhavna has also served on the Boards of Valvoline Cummins Private Ltd. And Cummins Sales and Service Private Limited as well as on the Board of Cummins DKSH as well as on the Boards of Jakson Limited and Jakson Engineers Limited.</p> <p>Before joining Cummins, Ms. Bhavna worked as a Consultant with The Boston Consulting Group across different industry verticals including Financial Services and Pharmaceuticals. She has also held a leadership position at Boston Analytics, a start-up focusing on Research and Analytics.</p> <p>A strong advocate of workplace Diversity, Ms. Bhavna worked actively to help developing strategies to attract and retain women employees for Cummins entities in India. Ms. Bhavna was recognized as one of India Inc.'s 25 Rising Women Leaders in 2015 by Economic Times.</p> <p>She was also among the "40 Under Forty" Young Leaders list of Economic Times in 2016. She has diversified experience in corporate business and Strategy.</p> |
| 4 | Disclosure of relationships between the Directors of the Company (in case of appointment of a Director) | Ms. Bhavna Bindra is not related to any Director or Key Managerial Personnel (KMP) of the Company. |
| 5 | Shareholding in the Company as on date of Appointment. | NIL |



Handwritten signature/initials

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