

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Registered Office :TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Email: cs@autostampings.com | CIN: L28932PN1990PLC016314

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	Refer Note 4	(Unaudited)	(Audited)
1	Income from operations				
	Revenue from operations	21,916.38	21,010.81	20,908.27	82,823.14
	Other income	16.38	73.98	62.77	233.61
	Total income	21,932.76	21,084.79	20,971.04	83,056.75
2	Expenses				
	a) Cost of materials consumed	17,351.91	16,134.09	17,538.90	67,019.59
	b) Changes in inventories of finished goods and work-in-progress	(138.40)	136.80	(273.95)	(395.09)
	c) Employee benefits expense	1,007.68	1,064.92	958.42	4,047.23
	d) Finance costs	362.89	391.09	269.12	1,270.49
	e) Depreciation and amortisation expense	372.92	354.22	323.53	1,382.07
	f) Other expenses	2,593.15	2,666.29	2,081.09	8,899.93
	Total expenses	21,550.15	20,747.41	20,897.11	82,224.22
3	Profit before exceptional item and tax (1-2)	382.61	337.38	73.93	832.53
4	Exceptional item	-	-	-	-
5	Profit before tax (3+4)	382.61	337.38	73.93	832.53
6	Tax expense				
	Current tax (refer note 7)	-	-	-	-
	Deferred tax	-	-	-	-
7	Profit for the period / year (5-6)	382.61	337.38	73.93	832.53
8	Other comprehensive income, net of income tax				
	A. Items that will not be reclassified to profit or loss	(2.83)	3.58	17.93	4.67
	B. Income tax relating to this item	-	-	-	-
	Total other comprehensive (loss) / income, net of income tax	(2.83)	3.58	17.93	4.67
9	Total comprehensive income for the period / year (7+8)	379.78	340.96	91.86	837.20
10	Paid-up equity share capital : (Face value INR 10/-)	1,586.44	1,586.44	1,586.44	1,586.44
11	Reserves				(4,320.66)
12	Earning per share (of INR 10/- each) (not annualised for the quarters)				
	Basic: INR	2.41	2.13	0.47	5.25
	Diluted: INR	2.41	2.13	0.47	5.25



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Notes to the financial results:


- 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 01, 2023
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The statutory auditors of the company have conducted a limited review on the above unaudited financial results of the company for the quarter ended June 30, 2023; an unqualified opinion has been issued by them thereon.
- 4 The figures for the three months ended March 31, 2023 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 5 The Company is in the business of manufacturing automobile components, which is a single business segment in accordance with Ind AS - 108 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- 6 The Company has earned profit before exceptional item and tax of INR 382.61 lakhs for the quarter ended June 30, 2023. As of June 30, 2023, the total liabilities exceeded its total assets by INR 2,354.44 lakhs as compared to INR 2,734.22 as at March 31, 2023. The Company has carried out an assessment of the current and budgeted financial performance. On the basis of this assessment, available bank financing facilities and the financial support from the Holding company, the Company expects to address the uncertainty of its ability to meet the liabilities in the normal course of business.
- 7 The Company has decided to opt for new tax regime under Section 115BAA of Income Tax Act from April 01, 2023 and accordingly no tax is payable under Minimum Alternate Tax provisions of Income Tax Act. Further, it has carried forward business losses and unabsorbed depreciation from earlier years therefore no tax is payable under the normal provisions of Income Tax Act.



Place: Pune
Date: August 01, 2023

A TATA Enterprise

By Order of the Board
For AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED


Amit Dey
Director
DIN:09750551