

**AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026. CIN: L28932PN1990PLC016314

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

(Rs. in Lakhs)					
Sl. No.	Particulars	Quarter ended		Year ended	
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		(Unaudited)	Audited (Refer Note 4)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	Revenue from operations	11,150.72	11,191.51	5,928.80	33,559.24
	Other income	9.41	0.89	3.67	4.56
	<b>Total Income</b>	<b>11,160.13</b>	<b>11,192.40</b>	<b>5,932.47</b>	<b>33,563.80</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	8,669.54	8,394.12	4,240.16	25,845.94
	b) Changes in inventories of finished goods and work-in-progress	(278.18)	347.44	21.92	214.61
	c) Excise duty on sales (Refer note 7)	-	-	479.47	479.47
	d) Employee benefits expense	982.27	891.76	775.40	3,468.36
	e) Finance costs	380.25	329.47	239.89	1,147.84
	f) Depreciation and amortization expense	242.70	244.49	249.70	1,003.37
	g) Other expenses	1,756.85	1,896.10	1,070.28	6,060.29
	<b>Total Expenses</b>	<b>11,753.43</b>	<b>12,103.38</b>	<b>7,076.82</b>	<b>38,219.88</b>
3	<b>(Loss) before tax (1-2)</b>	<b>(593.30)</b>	<b>(910.98)</b>	<b>(1,144.35)</b>	<b>(4,656.08)</b>
4	Tax Expense	-	-	-	-
5	<b>Net (Loss) for the period (3-4)</b>	<b>(593.30)</b>	<b>(910.98)</b>	<b>(1,144.35)</b>	<b>(4,656.08)</b>
6	<b>Other comprehensive income, net of income tax</b>				
	A. Items that will not be reclassified to profit or loss	2.04	(8.65)	5.61	8.17
	B. Items that will be reclassified to profit or loss	-	-	-	-
	C. Income tax relating to this item	-	-	-	-
	Total other comprehensive income, net of income tax	2.04	(8.65)	5.61	8.17
7	<b>Total comprehensive income for the period (5 + 6)</b>	<b>(591.26)</b>	<b>(919.63)</b>	<b>(1,138.74)</b>	<b>(4,647.91)</b>
8	Paid-up equity share capital : (Face value Rs.10)	1,586.44	1,586.44	1,586.44	1,586.44
9	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				(4,477.48)
10	Loss per share (of Rs. 10/- each) (not annualised)				
	Basic: Rs.	(3.74)	(5.74)	(7.21)	(29.35)
	Diluted: Rs.	(3.74)	(5.74)	(7.21)	(29.35)

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 25, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory auditors have conducted a limited review of the unaudited financial results for the quarter ended June 30, 2018 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified opinion.
- The figures for the quarter ended March 31, 2018 as reported in these unaudited financial results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter were only reviewed and not subject to audit.
- The Company is in the business of manufacturing automobile components, which is a single business segment in accordance with Ind AS - 108 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers" using the cumulative effect method. The standard is applied retrospectively only to the contracts that are not completed as at the date of application and the comparative information is not restated in the financial results. The adoption of the standard did not have any material impact to the financial results of the Company
- In accordance with the requirements of Ind AS, revenue for the quarter ended June 30, 2018, March 31, 2018 and period from July 1, 2017 to March 31, 2018 is net of Goods and Services Tax ('GST'). However, revenue for the period April 1, 2017 to June 30, 2017 is inclusive of excise duty.
- The above unaudited financial results have been prepared on a going concern basis, as the Company's total liabilities exceeds its total asset by Rs. 3482.30 Lakhs.
- The figures for the previous period have been regrouped wherever necessary.

**By Order of the Board  
For AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

Place : Pune  
Date : July 25, 2018

Ramnath Mukhija  
Chairman  
DIN:00001653