

**AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026. CIN: L28932PN1990PLC016314

**PART I**

**(Rs. in Lakhs)**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2015**

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar 31,2015	Dec 31,2014	Mar 31,2014	Mar 31,2015	Mar 31,2014
		Refer Note 7 below	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	a) Net Sales/Income from Operations (Net of excise duty)	7,625.63	7,512.31	8,157.90	28,864.98	33,757.54
	b) Other Operating Income	7.50	34.44	288.48	185.14	408.60
	<b>Total Income from operations (net)</b>	<b>7,633.13</b>	<b>7,546.75</b>	<b>8,446.38</b>	<b>29,050.12</b>	<b>34,166.14</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	6,120.27	5,851.68	6548.06	22,645.15	25,933.65
	b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(95.57)	51.82	(109.34)	(36.24)	75.84
	c) Employee benefits expense	1,025.75	995.32	973.41	4,073.56	4,043.21
	d) Depreciation and amortization expense	239.98	209.76	374.42	968.90	1,519.97
	e) Other expenses	756.71	842.90	865.15	3,016.26	3,147.27
	<b>Total Expenses</b>	<b>8,047.14</b>	<b>7,951.48</b>	<b>8,651.70</b>	<b>30,667.63</b>	<b>34,719.94</b>
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(414.01)	(404.73)	(205.32)	(1,617.51)	(553.80)
4	Other Income	3.53	-	-	4.68	12.07
5	Profit / (Loss) before Finance Costs & Exceptional Items (3+4)	(410.48)	(404.73)	(205.32)	(1,612.83)	(541.73)
6	Finance Costs	223.88	208.50	168.22	824.35	663.56
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(634.36)	(613.23)	(373.54)	(2,437.18)	(1,205.29)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+/-8)	<b>(634.36)</b>	<b>(613.23)</b>	<b>(373.54)</b>	<b>(2,437.18)</b>	<b>(1,205.29)</b>
10	Tax Expense / (Credit)	-	91.00	(125.00)	(120.09)	(376.00)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	<b>(634.36)</b>	<b>(704.23)</b>	<b>(248.54)</b>	<b>(2,317.09)</b>	<b>(829.29)</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(634.36)</b>	<b>(704.23)</b>	<b>(248.54)</b>	<b>(2,317.09)</b>	<b>(829.29)</b>
14	Paid-up Equity share capital : (Face value Rs.10)	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2,661.53	4,996.73
16	Earnings / (Loss) per share (of Rs. 10/- each) (not annualised)					
	Basic: Rs.	(4.00)	(4.44)	(1.57)	(14.61)	(5.23)
	Diluted: Rs.	(4.00)	(4.44)	(1.57)	(14.61)	(5.23)

**PART II**

**SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2015**

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar 31,2015	Dec 31,2014	Mar 31,2014	Mar 31,2015	Mar 31,2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	39,66,101	39,66,101	39,66,101	39,66,101	39,66,101
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	1,18,98,296	1,18,98,296	1,18,98,296	1,18,98,296	1,18,98,296
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00

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	Particulars	Quarter ended March 31, 2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on April 22, 2015.
- Pursuant to the provisions of the Companies Act, 2013 and requirements of notification G.S.R. 627 (E) dated August 29, 2014, based on technical advice, the Company has, during the quarter ended September 30, 2014, reviewed and revised the estimated useful lives of its fixed assets, primarily plant and machinery, effective April 1, 2014. The useful lives of certain machines have been re-assessed at 20 years (earlier 10 years) and other plant and machinery at 10-18 years (earlier 10-21 years). Consequently, the depreciation charge for the quarter ended March 31, 2015, the quarter ended December 31, 2014 and the year ended March 31, 2015 is lower by Rs. 100 lakhs, Rs. 108 lakhs and Rs. 375 lakhs respectively.
- Tax expense / credit for the quarter ended December 31, 2014 and the year ended March 31, 2015 includes provision for MAT Credit Receivable of Rs. 91 Lakhs.
- Due to the loss during the year, the Board of Directors has not recommended a dividend.
- The Company operates only in the Automobile Component Segment.
- Statement of Assets & Liabilities as per clause 41(V) of the Listing Agreement is as follows:

Particulars	(Rs. in Lakhs)	
	Mar 31, 2015 (Audited)	Mar 31, 2014 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	1,586.44	1,586.44
(b) Reserves and Surplus	2,661.53	4,996.73
(C) Money received against share warrants		-
<b>Sub-total - Shareholders' Funds</b>	<b>4,247.97</b>	<b>6,583.17</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-term borrowings	3,602.00	3,862.16
(b) Deferred tax liability (Net)	-	219.98
(c) Long term provisions	308.12	263.86
<b>Sub-total - Non-Current Liabilities</b>	<b>3,910.12</b>	<b>4,346.00</b>
<b>3. Current Liabilities</b>		
(a) Short-term borrowings	520.94	1,627.10
(b) Trade payables	4,746.32	4,178.59
(c) Other current liabilities	3,432.46	1,670.87
(d) Short-term provisions	72.94	75.43
<b>Sub-total - Current Liabilities</b>	<b>8,772.66</b>	<b>7,551.99</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,930.75</b>	<b>18,481.16</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	11,419.77	12,175.42
(b) Long term loans and advances	705.66	698.63
(c) Other non-current assets	5.05	2.68
<b>Sub-total - Non-Current Assets</b>	<b>12,130.48</b>	<b>12,876.73</b>
<b>2. Current Assets</b>		
(a) Inventories	2,391.43	2,386.83
(b) Trade receivables	1,813.33	2,350.22
(c) Cash and Bank balances	62.81	6.53
(d) Short-term loans and advances	532.70	860.85
<b>Sub-total - Current Assets</b>	<b>4,800.27</b>	<b>5,604.43</b>
<b>TOTAL - ASSETS</b>	<b>16,930.75</b>	<b>18,481.16</b>

- The figures of the last quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures upto the third quarter ended December 31, 2014. The figures upto the third quarter were subjected to Limited Review in accordance Clause 41 of the Listing agreement.
- Previous period's figures are regrouped / rearranged wherever necessary.

**By Order of the Board**  
**for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

Place : Pune  
Date : April 22, 2015

Pradeep Mallick  
Chairman

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