

BSR & Co. LLP

Chartered Accountants

8th floor, Business Plaza
Westin Hotel Campus
36/3-B, Koregaon Park Annex
Mundhwa Road, Ghorpadi
Pune - 411 001, India
Telephone: +91 (20) 6747 7300
Fax: +91 (20) 6747 7100

Limited Review Report on unaudited financial results of Automotive Stampings and Assemblies Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

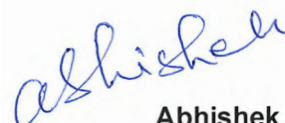
To the Board of Directors of Automotive Stampings and Assemblies Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Automotive Stampings and Assemblies Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year-to-date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BSR & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248WW-100022



Abhishek

Partner

Pune

25 January 2025

Membership No.: 062343

UDIN: 250623430100JA06388

Registered Office

BSR & Co. (a partnership firm with Registration No. BA61223) converted into BSR & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Registered Office :TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Email: cs@autostampings.com | CIN: L28932PN1990PLC016314

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Revenue from operations	19,815.64	19,710.78	21,643.73	58,720.98	64,785.17	88,032.69
	Other income	93.86	157.64	21.23	259.40	44.15	89.94
	Total income	19,909.50	19,868.42	21,664.96	58,980.38	64,829.32	88,122.63
2	Expenses						
	a) Cost of materials consumed	13,864.85	15,633.11	16,488.15	43,452.84	50,609.78	68,894.41
	b) Changes in inventories of finished goods and work-in-progress	804.78	(1,174.35)	110.80	(48.43)	(427.05)	(639.70)
	c) Employee benefits expense	1,168.97	1,166.30	1,065.62	3,393.31	3,083.76	4,105.77
	d) Finance costs	392.45	376.69	369.08	1,132.55	1,097.29	1,522.43
	e) Depreciation and amortisation expense	496.92	488.97	417.02	1,460.79	1,186.62	1,631.63
	f) Other expenses	2,824.71	2,949.43	2,740.34	8,404.93	8,023.86	10,591.08
	Total expenses	19,552.68	19,440.15	21,191.01	57,795.99	63,574.26	86,105.62
3	Profit before tax (1+2)	356.82	428.27	473.95	1,184.39	1,255.06	2,017.01
4	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
5	Profit for the period / year (3-4)	356.82	428.27	473.95	1,184.39	1,255.06	2,017.01
6	Other comprehensive loss, net of income tax						
	A. Items that will not be reclassified to profit or loss	(21.08)	(37.20)	(2.82)	(63.24)	(8.45)	(19.83)
	B. Income tax relating to this item	-	-	-	-	-	-
	Total other comprehensive loss, net of income tax	(21.08)	(37.20)	(2.82)	(63.24)	(8.45)	(19.83)
7	Total comprehensive income for the period / year (5+6)	335.74	391.07	471.13	1,121.15	1,246.61	1,997.18
8	Paid-up equity share capital : (Face value INR 10/-)	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44
9	Reserves						(2,323.48)
10	Earning per share (of INR 10/- each) (not annualised for the quarters)						
	Basic: INR	2.25	2.70	2.99	7.47	7.91	12.71
	Diluted: INR	2.25	2.70	2.99	7.47	7.91	12.71



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Notes to the financial results:

- 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 25, 2025.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Statutory auditors of the Company have carried out limited review of the unaudited financial results for the quarter and nine months ended December 31, 2024, under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified conclusion.
- 4 The Company is in the business of manufacturing automobile components, which is a single business segment in accordance with Ind AS - 108 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- 5 The Company does not have any Subsidiary / Associate / Joint Venture Company(ies) as on December 31, 2024.
- 6 As of December 31, 2024, the total current liabilities exceeded its total current assets by INR 5,870.40 lakhs. The Company has carried out an assessment of the current and budgeted financial performance. On the basis of this assessment, available bank financing facilities and the financial support from the Holding company, the Company expects to address the uncertainty of its ability to meet the liabilities in the normal course of business.



By Order of the Board
For AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Place: Pune
Date: January 25, 2025


Arvind Goel
Chairman
DIN:02300813