

ASAL

Automotive Stampings and Assemblies Limited
CIN: L28932PN1990PLC016314

ASAL/SE/13/2024-25

July 09, 2024

The Executive Director,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051

Scrip Code: **520119**

Scrip Code: **ASAL**

Subject: Summary of proceedings of 34th Annual General Meeting of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of 34th Annual General Meeting (AGM) of the Company held on Tuesday, July 9, 2024 at Moolgaokar Auditorium, Ground Floor, A Wing, MCCA Trade Tower, International Convention Centre, Senapati Bapat Road, Pune: 411 016.

Request you to kindly take the same on record.

Yours Faithfully,
For **Automotive Stampings and Assemblies Limited**

Shrikant Joshi
Company Secretary & Compliance Officer
M.No.: A47346

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Summary of Proceedings of the 34th Annual General Meeting of the Company-

The 34th Annual General Meeting was held on Tuesday, July 9, 2024 at Moolgaokar Auditorium, Ground floor, A- wing, MCCA Trade Tower, International Convention Centre, Senapati Bapat Road, Pune - 411 016. The AGM commenced at 11.00 a.m. The Company Secretary welcomed the Members to the AGM and briefed them on certain points relating to the participation at the AGM.

Mr. Arvind Goel, Chairman of the Company chaired the AGM. The requisite quorum being present, the Chairman called the meeting to order. He further informed that the Auditors Report, Statutory Registers and other documents as per AGM Notice were available for inspection.

Chairman informed that all the Directors of the Company attended the AGM. The Chairman of the Audit Committee, Nomination and Remuneration Committee, Risk Management Committee, Stakeholders Relationship Committee, and Corporate Social Responsibility Committee was also present at the AGM. The representatives of BSR & Co. LLP, Statutory Auditors and M/s. SVD & Associates, Secretarial Auditors and Scrutinizers for the e-Voting and the voting at the AGM were also present at the AGM.

With the consent of the Members present at the AGM, the Notice convening the Meeting and the Auditors' Report were taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications. Observation of Secretarial Auditors is self-explanatory and same has been addressed in Boards Report.

The Chairman acknowledged the contribution of all the employees and other stakeholders during the year.

The Chairman then made his opening remarks and delivered a speech thereafter highlighting the Performance, Growth Outlook and the Operations of the Company during the Financial Year 2023-24. Thereafter, Chairman briefed the shareholders about scenario and future growth prospects of automotive industry.

Website: www.autostampings.com E-mail: cs@autostampings.com

Regd Office: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004 Tel: +91-020-66085000

Chakan I : Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune 410 501

Chakan II: Survey No 679/2/2 Alandi Road Kuruli Chakan Taluka Khed District Pune 410501

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand

Sanand: Sr. No.86/1/P.87/2,89/2, 107/2/2,108/2,108/3 & 104, Sanand, Ahmedabad, Gujarat, 382110

Jamshedpur: Plot no 63,64,65,66, Chhota Govindpur, JSR, Jamshedpur, District: East Singhbhum State: Jharkhand PIN Code: 831015

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After that, the following business items were transacted at the 34th AGM:

Sr. No	Details of Resolutions	Type of Resolution
ORDINARY BUSINESS		
1.	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.	ORDINARY RESOLUTION
2.	TO RE-APPOINT A DIRECTOR IN PLACE OF MR. AMIT DEY (DIN : 09750551) WHO RE- TIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HIMSELF FOR RE- APPOINTMENT.	ORDINARY RESOLUTION
SPECIAL BUSINESS		
3.	RE-APPOINTMENT OF MS. BHAVNA BINDRA (DIN: 07314422) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR SECOND TERM OF 5 (FIVE) CONSECUTIVE YEARS W.E.F. JULY 15, 2024 TO JULY 14, 2029 (BOTH DAYS INCLUSIVE).	SPECIAL RESOLUTION
4.	TO APPROVE RELATED PARTY TRANSACTIONS OF THE COMPANY WITH TATA MOTORS LIMITED (TML)	ORDINARY RESOLUTION
5.	TO APPROVE RELATED PARTY TRANSACTIONS OF THE COMPANY WITH TATA AUTOCOMP HENDRICKSON SUSPENSIONS PRIVATE LIMITED (THSPL)	ORDINARY RESOLUTION

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6.	TO APPROVE RELATED PARTY TRANSACTIONS OF THE COMPANY WITH FIAT INDIA AUTOMOBILES PVT. LTD. (FIAT)	ORDINARY RESOLUTION
7.	TO APPROVE RELATED PARTY TRANSACTIONS OF THE COMPANY WITH TATA STEEL DOWNSTREAM PRODUCTS LIMITED (TSDPL)	ORDINARY RESOLUTION
8.	TO APPROVE RELATED PARTY TRANSACTIONS OF THE COMPANY WITH TATA AUTOCOMP SYSTEMS LIMITED (TATA AUTOCOMP)	ORDINARY RESOLUTION
9.	TO APPROVE RELATED PARTY TRANSACTIONS OF THE COMPANY WITH TATA AUTOCOMP GOTION GREEN ENERGY SOLUTIONS PRIVATE LIMITED	ORDINARY RESOLUTION
10.	TO APPROVE RELATED PARTY TRANSACTIONS OF THE COMPANY WITH TATA MOTORS PASSENGER VEHICLES LIMITED (TMPVL)	ORDINARY RESOLUTION
11.	TO APPROVE RELATED PARTY TRANSACTIONS OF THE COMPANY WITH TACO AIR INTERNATIONAL THERMAL SYSTEMS PRIVATE LIMITED (TACO AI)	ORDINARY RESOLUTION
12.	TO APPROVE RELATED PARTY TRANSACTIONS OF THE COMPANY WITH TATA PASSENGER ELECTRIC MOBILITY LIMITED (TPEML)	ORDINARY RESOLUTION
13.	TO APPROVE RELATED PARTY TRANSACTIONS OF THE COMPANY WITH TATA POWER CO LIMITED (TPL)	ORDINARY RESOLUTION
14.	TO APPROVE RELATED PARTY TRANSACTIONS OF THE COMPANY WITH TATA TOYO RADIATOR LIMITED (TTR)	ORDINARY RESOLUTION
15.	TO APPROVE RELATED PARTY TRANSACTIONS OF THE COMPANY WITH TATA STEEL LIMITED (TSL)	ORDINARY RESOLUTION
16.	REVISION IN REMUNERATION OF MR. SUHAS DODE, MANAGER DESIGNATED AS CHIEF EXECUTIVE OFFICER	SPECIAL RESOLUTION

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The Chairman informed the Shareholders that the Company had provided its Shareholders the facility to cast their vote electronically through the Central Depository Services (India) Limited ('CDSL') system before the AGM. The e-voting facility was kept open for a period of three days from Saturday, July 06, 2024 (9.00 a.m.) to Monday, July 08, 2024 (5.00 p.m.). He further informed that in order to enable the Members present in person at the AGM or in proxy to cast their vote, physical voting facility was available through Ballot Papers in respect of all the Resolutions contained in the Notice calling 34th AGM of the Company. He further informed that, M/s. SVD and Associates, Company Secretaries had been appointed as Scrutinizer to supervise that the remote e-Voting and voting through Poll at the AGM. Then scrutinizers locked and sealed the empty polling boxes in the presence of the Members and proxies.

The Chairman then invited the Members for Question and Answer session to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. The Chairman then responded to the questions asked and clarifications sought by the Members.

Post the Question and Answer session, the Chairman thanked the Members for attending and participating at the AGM. He also thanked the Directors for joining the AGM.

Chairman then requested Members to cast their votes using the Ballot Papers provided to them for those Shareholders who has not casted their vote through remote e-voting. The Chairman authorized the Company Secretary to carry out the voting process.

The Voting Results of remote E-Voting and Voting by Ballot Paper in AGM in respect of business items Number 1 to 16 transacted at the AGM and the Scrutinizer's Report will be submitted separately to the Company Secretary as per the instructions of the Chairman and in accordance with the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same will also be uploaded on the Company's website within 2 working days of this AGM and will also be communicated to the Stock Exchanges on which shares of the Company are listed.

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The AGM was concluded at 11.30 a.m. (IST).

You are requested to kindly take the same on record.

Yours faithfully,

For Automotive Stampings and Assemblies Limited

Shrikant Joshi
Company Secretary & Compliance Officer
M. No. A47346

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