

# B S R & Co. LLP

Chartered Accountants

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## Limited Review Report on unaudited financial results of Automotive Stampings and Assemblies Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Automotive Stampings and Assemblies Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Automotive Stampings and Assemblies Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

  
**Sucheta Kolhatkar**  
Partner

Pune

28 January 2026

Membership No.: 114192

UDIN:26114192BTOJVR7699

**AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

Registered Office : TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune- 411004

Email : cs@autostampings.com | CIN: L28932PN1990PLC016314

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

*(INR in Lakhs)*

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	25,012.76	21,177.77	19,815.64	63,497.37	58,720.98	77,528.32
	Other income	7.87	51.82	93.86	112.25	259.40	298.79
	<b>Total income</b>	<b>25,020.63</b>	<b>21,229.59</b>	<b>19,909.50</b>	<b>63,609.62</b>	<b>58,980.38</b>	<b>77,827.11</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	18,773.38	15,333.93	13,864.85	47,294.22	43,452.84	56,547.45
	b) Changes in inventories of finished goods and work-in-progress	(722.38)	(367.20)	804.78	(1,838.97)	(48.43)	415.80
	c) Employee benefits expense	1,380.47	1,284.88	1,168.97	3,758.72	3,393.31	4,540.26
	d) Finance costs	358.32	377.70	392.45	1,098.81	1,132.55	1,489.52
	e) Depreciation and amortisation expense	489.92	492.82	496.92	1,493.89	1,460.79	1,967.77
	f) Other expenses	3,886.03	3,668.01	2,824.71	10,254.76	8,404.93	11,188.42
	<b>Total expenses</b>	<b>24,165.74</b>	<b>20,790.14</b>	<b>19,552.68</b>	<b>62,061.43</b>	<b>57,795.99</b>	<b>76,149.22</b>
3	Profit Before Exceptional item and Tax (1-2)	854.89	439.45	356.82	1,548.19	1,184.39	1,677.89
4	Exceptional Item (Note 7)	108.14	-	-	108.14	-	-
5	<b>Profit before tax (3+4)</b>	<b>746.75</b>	<b>439.45</b>	<b>356.82</b>	<b>1,440.05</b>	<b>1,184.39</b>	<b>1,677.89</b>
6	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
7	<b>Profit for the period / year (5-6)</b>	<b>746.75</b>	<b>439.45</b>	<b>356.82</b>	<b>1,440.05</b>	<b>1,184.39</b>	<b>1,677.89</b>
8	<b>Other comprehensive income</b>						
	A. Items that will not be reclassified to profit or loss	(45.88)	5.28	(21.08)	(35.40)	(63.24)	(67.30)
	B. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income/(loss) (Net of tax)</b>	<b>(45.88)</b>	<b>5.28</b>	<b>(21.08)</b>	<b>(35.40)</b>	<b>(63.24)</b>	<b>(67.30)</b>
9	<b>Total comprehensive income for the period / year (7+8)</b>	<b>700.87</b>	<b>444.73</b>	<b>335.74</b>	<b>1,404.65</b>	<b>1,121.15</b>	<b>1,610.59</b>
10	Paid-up equity share capital : (Face value INR 10/-)	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44
11	Other Equity						(712.89)
12	Earning per share (of INR 10/- each) (not annualised for the quarters)						
	Basic: INR	4.71	2.77	2.25	9.08	7.47	10.58
	Diluted: INR	4.71	2.77	2.25	9.08	7.47	10.58



*Handwritten signatures in blue ink.*

**AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

Registered Office : TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004  
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**Notes to the financial results:**

- 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 28, 2026.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Statutory auditors of the Company have conducted a limited review on the above unaudited financial results of the Company for the quarter and nine months ended December 31, 2025, under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified conclusion.
- 4 The Company has only one reportable segment i.e. "Automobile components" as per Ind AS 108 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013. Accordingly, the disclosures as per the listing agreement are not applicable to the Company.
- 5 The Company does not have any Subsidiary / Associate / Joint Venture Company(ies) as on December 31, 2025.
- 6 As of December 31, 2025, the Company's total current liabilities exceeded its total current assets by INR 3,785.30 Lakhs. The Company has carried out an assessment of the current and budgeted financial performance. And on the basis of this assessment, available bank financing facilities and the financial support from the Holding company, the Company expects to meet the liabilities in the normal course of business.
- 7 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. The Company has assessed and disclosed the incremental impact of these changes, taking into consideration the best information available read with the FAQs released by the Ministry of Labour & Employment and the Institute of Chartered Accountants of India. Considering the materiality, regulatory-driven and non-recurring nature of this impact, the Company has presented incremental impact of INR 108.14 Lakhs related to Employee Benefit Obligations under "Exceptional item" in the Statement of unaudited financial results for the quarter and nine months ended December 31, 2025. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.

By Order of the Board

For AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED



Place: Pune  
Date: January 28, 2026

  
Arvind Chel  
Chairman  
DIN:02300813