

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026.

PART I							(Rs. in Lakhs)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013							
Sl. No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		Sep 30,2013	Jun 30,2013	Sep 30,2012	Sep 30,2013	Sep 30,2012	Mar 31,2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	9,618.32	9,135.87	12,788.51	18,754.19	25,630.41	46,330.73
	b) Other Operating Income	35.05	79.18	40.14	114.23	100.74	178.60
	Total Income from operations (net)	9,653.37	9,215.05	12,828.65	18,868.42	25,731.15	46,509.33
2	Expenses						
	a) Cost of materials consumed	7,321.93	6,861.06	10,254.23	14,182.99	20,426.41	37,414.69
	b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	42.59	118.78	(176.66)	161.37	(179.33)	(241.65)
	c) Employee benefits expense	1,013.33	1,181.18	1,221.09	2,194.51	2,359.63	4,328.01
	d) Depreciation and amortization expense	387.76	355.67	399.75	743.43	791.66	1,523.63
	e) Other expenses	839.20	821.58	1,015.48	1,660.78	1,972.05	3,650.49
	Total Expenses	9,604.81	9,338.27	12,713.89	18,943.08	25,370.42	46,675.17
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	48.56	(123.22)	114.76	(74.66)	360.73	(165.84)
4	Other Income	12.92	3.84	-	16.76	0.06	8.43
5	Profit / (Loss) before Finance Costs & Exceptional Items (3+4)	61.48	(119.38)	114.76	(57.90)	360.79	(157.41)
6	Finance Costs	171.05	148.00	119.52	319.05	224.12	474.21
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(109.57)	(267.38)	(4.76)	(376.95)	136.67	(631.62)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+/-8)	(109.57)	(267.38)	(4.76)	(376.95)	136.67	(631.62)
10	Tax Expense / (Credit)	(24.50)	(82.50)	12.00	(107.00)	60.00	(189.00)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(85.07)	(184.88)	(16.76)	(269.95)	76.67	(442.62)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(85.07)	(184.88)	(16.76)	(269.95)	76.67	(442.62)
14	Paid-up Equity share capital : (Face value Rs.10)	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,826.02
16	Earnings / (Loss) per share (of Rs. 10/- each) (not annualised)						
	Basic: Rs.	(0.53)	(1.17)	(0.11)	(1.70)	0.48	(2.79)
	Diluted: Rs.	(0.53)	(1.17)	(0.11)	(1.70)	0.48	(2.79)
PART II							
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013							
Sl. No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		Sep 30,2013	Jun 30,2013	Sep 30,2012	Sep 30,2013	Sep 30,2012	Mar 31,2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,966,101	3,966,101	3,966,101	3,966,101	3,966,101	3,966,101
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	11,898,296	11,898,296	11,898,296	11,898,296	11,898,296	11,898,296
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00

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Particulars	Quarter ended September 30, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their meetings held on October 18, 2013.
- The Company operates only in the Automobile Component Segment.
- Statements of Assets & Liabilities as per clause 41(V) of the Listing Agreement is as follows:

Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As At	
	Sep 30,2013 (Unaudited)	Mar 31,2013 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1,586.44	1,586.44
(b) Reserves and Surplus	5,556.07	5,826.02
(C) Money received against share warrants	-	-
Sub-total - Shareholders' Funds	7,142.51	7,412.46
2. Non-Current Liabilities		
(a) Long-term borrowings	1,448.41	1,392.51
(b) Deferred tax liability (Net)	488.98	595.98
(c) Long term provisions	205.44	237.08
Sub-total - Non-Current Liabilities	2,142.83	2,225.57
3. Current Liabilities		
(a) Short-term borrowings	3,519.05	3,478.14
(b) Trade payables	3,905.22	4,930.30
(c) Other current liabilities	1,804.26	1,476.49
(d) Short-term provisions	72.96	74.92
Sub-total - Current Liabilities	9,301.49	9,959.85
TOTAL - EQUITY AND LIABILITIES	18,586.83	19,597.88
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	12,847.34	13,014.52
(b) Long term loans and advances	676.37	586.55
(c) Other non-current assets	2.36	2.36
Sub-total - Non-Current Assets	13,526.07	13,603.43
2. Current Assets		
(a) Inventories	2,642.16	2,854.48
(b) Trade receivables	1,711.54	2,126.82
(c) Cash and Bank balances	9.48	7.54
(d) Short-term loans and advances	697.58	1,005.61
Sub-total - Current Assets	5,060.76	5,994.45
TOTAL - ASSETS	18,586.83	19,597.88

- Previous period's figures are regrouped / rearranged wherever necessary.

Place : Pune

Date : October 18, 2013

By Order of the Board
for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITEDPradeep Mallick
Chairman