

**AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026. CIN: L28932PN1990PLC016314

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

Sl. No.	Particulars	(Rs. in Lakhs)			
		Quarter ended			Year ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
	(Unaudited)	Unaudited (Refer Note 5)	(Unaudited)	(Audited)	
1	<b>Income from operations</b>				
	Revenue from operations	5,928.80	10,989.45	6,112.93	32,907.02
	Other income	3.67	70.17	31.85	178.71
	<b>Total Income</b>	<b>5,932.47</b>	<b>11,059.62</b>	<b>6,144.78</b>	<b>33,085.73</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	4,240.16	7,476.74	3,981.82	22,142.38
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.92	641.96	(393.64)	(229.21)
	c) Excise duty on sales	479.47	652.32	487.36	2,504.89
	d) Employee benefits expense	805.05	858.05	935.58	3,772.96
	e) Finance costs	239.89	221.57	234.77	912.05
	f) Depreciation and amortization expense	249.70	238.27	227.95	932.65
	g) Other expenses	1,040.63	1,107.17	970.10	4,621.07
	<b>Total Expenses</b>	<b>7,076.82</b>	<b>11,196.08</b>	<b>6,443.95</b>	<b>34,656.79</b>
3	<b>Profit / (Loss) before Exceptional Items and tax (1-2)</b>	<b>(1,144.35)</b>	<b>(136.46)</b>	<b>(299.17)</b>	<b>(1,571.06)</b>
4	Exceptional Items - Gain / (Loss) (Refer note 6)	-	-	-	1,284.00
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>(1,144.35)</b>	<b>(136.46)</b>	<b>(299.17)</b>	<b>(287.06)</b>
6	Tax Expense	-	-	-	-
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(1,144.35)</b>	<b>(136.46)</b>	<b>(299.17)</b>	<b>(287.06)</b>
8	<b>Other comprehensive income, net of income tax</b>				
	A. Items that will not be reclassified to profit or loss	5.61	(66.09)	(0.71)	(68.22)
	B. Items that will be reclassified to profit or loss	-	-	-	-
	C. Income Tax relating to this item	-	-	-	-
	Total other comprehensive income, net of income tax	5.61	(66.09)	(0.71)	(68.22)
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>(1,138.74)</b>	<b>(202.55)</b>	<b>(299.88)</b>	<b>(355.28)</b>
10	Paid-up Equity share capital : (Face value Rs.10)	1,586.44	1,586.44	1,586.44	1,586.44
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				170.43
12	Earnings / (Loss) per share (of Rs. 10/- each) (not annualised)				
	Basic: Rs.	(7.21)	(0.86)	(1.89)	(1.81)
	Diluted: Rs.	(7.21)	(0.86)	(1.89)	(1.81)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 28, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory auditors have conducted a limited review of the financial results for the quarter ended June 30, 2017 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified opinion.
- The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 and for the year ended March 31, 2017 have been subjected to review and audit respectively by the erstwhile auditors.
- The figures for the quarter ended March 31, 2017 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year.
- During the year ended March 31, 2017, the Company received a one-time compensation of Rs 1,284 lakhs towards settlement of its claims.
- The Company is in the business of manufacturing automobile components, which is a single business segment in accordance with Ind AS - 108 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- The figures for the previous period have been regrouped wherever necessary.

**By Order of the Board  
For AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

Place : Pune  
Date : July 28, 2017

**Pradeep Mallick  
Chairman**

**A TATA Enterprise**