

**AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026. CIN: L28932PN1990PLC016314

**PART I**

**(Rs. in Lakhs)**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014**

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun 30,2014	Mar 31,2014	Jun 30,2013	Mar 31,2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	a) Net Sales/Income from Operations (Net of excise duty)	6,569.29	8,157.90	9,135.87	33,757.54
	b) Other Operating Income	112.89	288.48	79.18	408.60
	<b>Total Income from operations (net)</b>	<b>6,682.18</b>	<b>8,446.38</b>	<b>9,215.05</b>	<b>34,166.14</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	4,915.57	6,548.06	6,861.06	25,933.65
	b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	187.94	(109.34)	118.78	75.84
	c) Employee benefits expense	1,054.76	973.41	1,181.18	4,043.21
	d) Depreciation and amortization expense	339.94	374.42	355.67	1,519.97
	e) Other expenses	662.83	865.15	821.58	3,147.27
	<b>Total Expenses</b>	<b>7,161.04</b>	<b>8,651.70</b>	<b>9,338.27</b>	<b>34,719.94</b>
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(478.86)	(205.32)	(123.22)	(553.80)
4	Other Income	1.15	-	3.84	12.07
5	Profit / (Loss) before Finance Costs & Exceptional Items (3+4)	(477.71)	(205.32)	(119.38)	(541.73)
6	Finance Costs	189.87	168.22	148.00	663.56
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(667.58)	(373.54)	(267.38)	(1,205.29)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+/-8)	<b>(667.58)</b>	<b>(373.54)</b>	<b>(267.38)</b>	<b>(1,205.29)</b>
10	Tax Expense / (Credit)	(209.00)	(125.00)	(82.50)	(376.00)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	<b>(458.58)</b>	<b>(248.54)</b>	<b>(184.88)</b>	<b>(829.29)</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(458.58)</b>	<b>(248.54)</b>	<b>(184.88)</b>	<b>(829.29)</b>
14	Paid-up Equity share capital : (Face value Rs.10)	1,586.44	1,586.44	1,586.44	1,586.44
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,996.73
16	Earnings / (Loss) per share (of Rs. 10/- each) (not annualised)				
	Basic: Rs.	(2.89)	(1.57)	(1.17)	(5.23)
	Diluted: Rs.	(2.89)	(1.57)	(1.17)	(5.23)

**PART II**

**SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014**

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun 30,2014	Mar 31,2014	Jun 30,2013	Mar 31,2014
		<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
<b>1</b>	Public shareholding				
	- Number of shares	3,966,101	3,966,101	3,966,101	3,966,101
	- Percentage of Shareholding	25.00	25.00	25.00	25.00
<b>2</b>	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	11,898,296	11,898,296	11,898,296	11,898,296
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00

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	<b>Particulars</b>	<b>Quarter ended June 30, 2014</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their meetings held on July 22, 2014. The Statutory Auditors have conducted a limited review of the financial results for the quarter ended June 30, 2014 and have expressed an unqualified opinion.
- 2 The Company operates only in the Automobile Component Segment.
- 3 In view of the recent changes/amendments made vide the Companies Act, 2013, the treatment/method of depreciation will also undergo changes. While the likely financial impact of the change in depreciation is under review by the Company, the Management has accounted for the depreciation as per the old provisions laid down in Companies Act and which has been consistently followed by the Company till the end of Financial Year 2013-14, as the existing estimate of useful lives is considered representative of the useful lives of fixed assets.
- 4 Previous period's figures are regrouped / rearranged wherever necessary.

**By Order of the Board  
for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

**Place : Pune  
Date : July 22, 2014**

**Pradeep Mallick  
Chairman**

**A TATA Enterprise**