

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026. E- mail: cs@autostampings.com CIN: L28932PN1990PLC016314

(Rs. In Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2015	Sep 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014	Mar 31, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	6,437.14	6,521.26	7,512.31	19,259.45	21,239.35	28,864.98
	b) Other Operating Income	22.87	2.79	34.44	69.73	177.64	185.14
	Total Income from operations (net)	6,460.01	6,524.05	7,546.75	19,329.18	21,416.99	29,050.12
2	Expenses						
	a) Cost of materials consumed	5,208.72	4,769.93	5,851.68	14,580.73	16,524.88	22,645.15
	b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(225.96)	195.88	51.82	198.62	59.33	(36.24)
	c) Employee benefits expense	1,034.30	968.93	995.32	2,979.81	3,047.81	4,073.56
	d) Depreciation and amortization expense	237.30	244.01	209.76	727.59	728.92	968.90
	e) Other expenses	719.40	744.80	842.90	2,122.02	2,259.55	3,016.26
	Total Expenses	6,973.76	6,923.55	7,951.48	20,608.77	22,620.49	30,667.63
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(513.75)	(399.50)	(404.73)	(1,279.59)	(1,203.50)	(1,617.51)
4	Other Income	-	2.28	-	5.48	1.15	4.68
5	Profit / (Loss) before Finance Costs and Exceptional Items (3+4)	(513.75)	(397.22)	(404.73)	(1,274.11)	(1,202.35)	(1,612.83)
6	Finance Costs	224.06	227.58	208.50	675.11	600.47	824.35
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5- 6)	(737.81)	(624.80)	(613.23)	(1,949.22)	(1,802.82)	(2,437.18)
8	Exceptional Items (Refer note 3 below)	52.43	-	-	52.43	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+/-8)	(790.24)	(624.80)	(613.23)	(2,001.65)	(1,802.82)	(2,437.18)
10	Tax Expense / (Credit) (Refer note 4 below)	-	-	91.00	-	(120.09)	(120.09)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(790.24)	(624.80)	(704.23)	(2,001.65)	(1,682.73)	(2,317.09)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(790.24)	(624.80)	(704.23)	(2,001.65)	(1,682.73)	(2,317.09)
14	Paid-up Equity share capital : (Face value Rs.10)	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2,661.53
16	Earnings / (Loss) per share (of Rs. 10/- each) (not annualised)						
	Basic: Rs.	(4.98)	(3.94)	(4.44)	(12.62)	(10.61)	(14.61)
	Diluted: Rs.	(4.98)	(3.94)	(4.44)	(12.62)	(10.61)	(14.61)

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 25, 2016. The Statutory Auditors have conducted a limited review of the financial results for the quarter and nine months ended December 31, 2015 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified opinion.
- The Company operates only in the Automobile Component Segment.
- Consequent to the retrospective amendment in the Payment of Bonus Act, 1965, vide notification dated January 1, 2016, the Company has, during the quarter ended December 31, 2015, made an additional provision of Rs. 52.43 Lakhs towards bonus for the period April 1, 2014 to December 31, 2015.
- Tax expense / credit for the quarter and nine months ended December 31, 2014 and year ended March 31, 2015 includes provision for MAT credit Receivable of Rs. 91 Lakhs.
- Previous period's figures are regrouped / rearranged wherever necessary.

Place : Pune

Date : January 25, 2016

**By Order of the Board
For AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

**Pradeep Mallick
Chairman**