

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026. CIN: L28932PN1990PLC016314

PART I							(Rs. in Lakhs)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31,2014	Sep 30,2014	Dec 31,2013	Dec 31,2014	Dec 31,2013	Mar 31,2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	7,512.31	7,157.75	6,845.45	21,239.35	25,599.64	33,757.54
	b) Other Operating Income	34.44	30.31	5.89	177.64	120.12	408.60
	Total Income from operations (net)	7,546.75	7,188.06	6,851.34	21,416.99	25,719.76	34,166.14
2	Expenses						
	a) Cost of materials consumed	5,851.68	5,757.63	5,202.60	16,524.88	19,385.59	25,933.65
	b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	51.82	(180.43)	23.81	59.33	185.18	75.84
	c) Employee benefits expense	995.32	997.73	875.29	3,047.81	3,069.80	4,043.21
	d) Depreciation and amortization expense (Refer note 3 below)	209.76	179.22	402.12	728.92	1,145.55	1,519.97
	e) Other expenses	842.90	753.82	626.03	2,259.55	2,283.76	3,147.27
	Total Expenses	7,951.48	7,507.97	7,129.85	22,620.49	26,069.88	34,719.94
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(404.73)	(319.91)	(278.51)	(1,203.50)	(350.12)	(553.80)
4	Other Income	-	-	-	1.15	13.71	12.07
5	Profit / (Loss) before Finance Costs & Exceptional Items (3+4)	(404.73)	(319.91)	(278.51)	(1,202.35)	(336.41)	(541.73)
6	Finance Costs	208.50	202.10	176.29	600.47	495.34	663.56
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(613.23)	(522.01)	(454.80)	(1,802.82)	(831.75)	(1,205.29)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+/-8)	(613.23)	(522.01)	(454.80)	(1,802.82)	(831.75)	(1,205.29)
10	Tax Expense / (Credit) (Refer note 4 below)	91.00	(2.09)	(144.00)	(120.09)	(251.00)	(376.00)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(704.23)	(519.92)	(310.80)	(1,682.73)	(580.75)	(829.29)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(704.23)	(519.92)	(310.80)	(1,682.73)	(580.75)	(829.29)
14	Paid-up Equity share capital : (Face value Rs.10)	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4,996.73
16	Earnings / (Loss) per share (of Rs. 10/- each) (not annualised)						
	Basic: Rs.	(4.44)	(3.28)	(1.96)	(10.61)	(3.66)	(5.23)
	Diluted: Rs.	(4.44)	(3.28)	(1.96)	(10.61)	(3.66)	(5.23)

PART II							
SELECT INFORMATION FOR THE THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31,2014	Sep 30,2014	Dec 31,2013	Dec 31,2014	Dec 31,2013	Mar 31,2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,966,101	3,966,101	3,966,101	3,966,101	3,966,101	3,966,101
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	11,898,296	11,898,296	11,898,296	11,898,296	11,898,296	11,898,296
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00

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	Particulars	Quarter ended December 31, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 2, 2015. The Statutory Auditors have conducted a limited review of the financial results for the quarter and nine months ended December 31, 2014 and have expressed an unqualified opinion.
- 2 The Company operates only in the Automobile Component Segment.
- 3 Pursuant to the provisions of the Companies Act, 2013 and requirements of notification G.S.R. 627 (E) dated August 29, 2014, based on technical advice, the Company has, during the quarter ended September 30, 2014, reviewed and revised the estimated useful lives of its fixed assets, primarily plant and machinery, effective April 1, 2014. The useful lives of certain machines have been re-assessed at 20 years (earlier 10 years) and other plant and machinery at 10-18 years (earlier 10-21 years). Consequently, the depreciation charge for the quarter and nine months ended December 31, 2014 is lower by Rs. 108 lakhs and Rs. 275 lakhs respectively.
- 4 Tax expense / credit for the quarter and nine months ended December 31, 2014 includes provision for MAT Credit Receivable of Rs. 91 Lakhs.
- 5 Previous period's figures are regrouped / rearranged wherever necessary.

Place : Pune**Date : February 2, 2015**

By Order of the Board
for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Pradeep Mallick
Chairman

A TATA Enterprise