

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026.

PART I (Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31,2013	Sep 30,2013	Dec 31,2012	Dec 31,2013	Dec 31,2012	Mar 31,2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	6,845.45	9,618.32	10,635.92	25,599.64	36,266.34	46,330.73
	b) Other Operating Income	5.89	35.05	61.95	120.12	162.68	178.60
	Total Income from operations (net)	6,851.34	9,653.37	10,697.87	25,719.76	36,429.02	46,509.33
2	Expenses						
	a) Cost of materials consumed	5,202.60	7,321.93	8,650.29	19,385.59	29,076.70	37,414.69
	b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23.81	42.59	35.65	185.18	(143.68)	(241.65)
	c) Employee benefits expense	875.29	1,013.33	1,038.15	3,069.80	3,397.78	4,328.01
	d) Depreciation and amortization expense	402.12	387.76	375.11	1,145.55	1,166.77	1,523.63
	e) Other expenses	626.03	839.20	827.50	2,283.76	2,799.55	3,650.49
	Total Expenses	7,129.85	9,604.81	10,926.70	26,069.88	36,297.12	46,675.17
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(278.51)	48.56	(228.83)	(350.12)	131.90	(165.84)
4	Other Income	-	12.92	11.62	13.71	11.68	8.43
5	Profit / (Loss) before Finance Costs & Exceptional Items (3+4)	(278.51)	61.48	(217.21)	(336.41)	143.58	(157.41)
6	Finance Costs	176.29	171.05	111.67	495.34	335.80	474.21
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(454.80)	(109.57)	(328.88)	(831.75)	(192.22)	(631.62)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+/-8)	(454.80)	(109.57)	(328.88)	(831.75)	(192.22)	(631.62)
10	Tax Expense / (Credit)	(144.00)	(24.50)	(107.00)	(251.00)	(47.00)	(189.00)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(310.80)	(85.07)	(221.88)	(580.75)	(145.22)	(442.62)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(310.80)	(85.07)	(221.88)	(580.75)	(145.22)	(442.62)
14	Paid-up Equity share capital : (Face value Rs.10)	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,826.02
16	Earnings / (Loss) per share (of Rs. 10/- each) (not annualised)						
	Basic: Rs.	(1.96)	(0.53)	(1.40)	(3.66)	(0.92)	(2.79)
	Diluted: Rs.	(1.96)	(0.53)	(1.40)	(3.66)	(0.92)	(2.79)

PART II
SELECT INFORMATION FOR THE THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31,2013	Sep 30,2013	Dec 31,2012	Dec 31,2013	Dec 31,2012	Mar 31,2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,966,101	3,966,101	3,966,101	3,966,101	3,966,101	3,966,101
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	11,898,296	11,898,296	11,898,296	11,898,296	11,898,296	11,898,296
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00

Particulars	Quarter ended December 31, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:
1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their meetings held on January 22, 2014. The results have been subjected to a 'Limited Review' by the Company's Statutory Auditors.
2 The Company operates only in the Automobile Component Segment.
3 Previous period's figures are regrouped / rearranged wherever necessary.

Place : Pune
Date : January 22, 2014

By Order of the Board
for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED
Pradeep Mallick
Chairman