

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

SE/ 2020-21
December 02, 2020

The Executive Director,
BSE Limited
Corporate Relationship Department, 1st
Floor, New Trading Ring, Rotunda
Bldg., P.J. Towers, Dalal Street,
Mumbai 400 001
Scrip Code: **520119**

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051
Scrip Code: **ASAL**

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith disclosure of Related Party Transactions and balances for the quarter and half year September 30, 2020.

Kindly take the same on Record

Thanking you,

Yours Faithfully,
For **Automotive Stampings and Assemblies Limited**

Prasad Zinjurde
Company Secretary and Compliance Officer
M.No. A54800



Website: www.autostampings.com

Regd Office: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune, 411004
Chakan : Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist Pune -410 501 Tel: 91 2135 679801-05
Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist. Vadodara, Halol - 389 350, Gujarat Telefax: 91 2667 268042
Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 9218415663
A TATA Enterprise

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

(All figures in INR Lakhs, unless otherwise stated)

Disclosure on Related Party Transaction and balances for the half year ended September 30, 2020

(a) Related parties and their relationship

Ultimate Holding Company
Tata Sons Private Limited

Holding Company

Tata AutoComp Systems Limited

Fellow subsidiaries (with whom transactions have taken place during the financial year)

i) Tata Capital Financial Services Limited

Other related parties (Group Companies)

- i) Tata Motors Limited
- ii) Fiat India Automobiles Private Limited
- iii) Tata Advanced Systems Limited
- iv) Tata Technologies Limited
- v) Tata Steel Limited
- vi) Tata Steel Downstream Products Limited
- vii) Tata Teleservices (Maharashtra) Limited
- viii) Tata Teleservices Limited
- ix) Tata Communications Limited
- x) Tata Communication Collaboration Services Private Limited
- xi) Tata Ficosa Automotive Systems Private Limited
- xii) Tata Toyo Radiator Limited
- xiii) Taco Hendrickson Suspensions Private Limited
- xiv) Voltas Limited
- xv) Tata Steel BSL Limited
- xv) Tata Power Renewable Energy Limited

Key management personnel and directors

- i) Mr. Jitendraa Dikkshit, CEO (Manager) (with effect from October 17, 2019)
- ii) Mr. Pradeep Bhargava, Director
- iii) Mr. Shrikant Sarpotdar (appointed wef April 24, 2019)
- iv) Ms. Bhavna Bindra (appointed wef July 15, 2019)
- v) Mr. Arvind Goel, Director
- vi) Mr. Deepak Rastogi, Director
- vii) Mr. Sanjay Sinha, Director
- viii) Mr. Bharat Parekh, Director

(b) Transactions with related parties

	Transaction value	Closing balance
	Period ended September 30, 2020	As at September 30,
Sale of goods		
- Tata Motors Limited	4,499.82	240.16
- Fiat India Automobiles Limited	1,986.49	1,289.95
- Fellow Subsidiaries	-	-
- Other Group Companies	21.03	6.71
Purchase of goods		
- Tata Motors Limited	139.94	139.26
- Tata AutoComp Systems Limited	0.14	(0.16)
- Tata Steel Limited	10.47	4.50
- Tata Steel Downstream Products Limited	1,450.68	(671.88)
- Fellow Subsidiaries		
- Other Group Companies	3.12	0.16
Purchase of Fixed Asset		
- Tata AutoComp Systems Limited	-	(32.57)
- Other Group Companies	-	-
Sale of service		
- Tata Motors Limited	8.35	-
- Fiat India Automobiles Limited	-	-
Purchase of service		
- Tata Sons Limited	-	-
- Tata AutoComp Systems Limited	-	(5.55)
- Fellow Subsidiaries	18.75	(0.27)
- Other Group Companies	15.19	2.03



Sale of fixed asset		
-Tata Motors Limited	-	-
Recovery of expenses		
- Tata AutoComp Systems Limited	-	13.09
- Fellow Subsidiaries	-	-
- Other Group Companies	-	-
Reimbursement of expenses		
- Tata AutoComp Systems Limited	54.21	(300.48)
- Fellow Subsidiaries	-	-
Loan availed		
- Tata AutoComp Systems Limited	1,450.00	2,000.00
- Tata AutoComp Systems Limited - ICD	-	500.00
- Tata Capital Financial Services Limited	7,536.00	3,914.80
- Other Group Companies	5,000.00	6,000.00
Loan repaid		
- Tata AutoComp Systems Limited	-5,000.00	-
- Tata AutoComp Systems Limited -ICD	-800.00	-
- Tata Capital Financial Services Limited	-6,639.00	-
Interest paid		
- Tata AutoComp Systems Limited	153.01	-
- Tata Capital Financial Services Limited	284.90	45.65
- Other Group Companies	272.96	-
Sitting fees		
- Mr. Pradeep Bhargava	2.50	-
- Mr. Shrikant Sarpotdar	2.50	-
- Ms. Bhavna Bindra	2.20	-
Remuneration		
-Mr. Jitendraa Dikkshit (from October 17, 2019) (Refer note d below)		
Short-term employee benefits	34.47	-

Notes

- The closing balances above are net of advances as per books of accounts maintained till September 30, 2020. The above figures are based on unaudited financial results for the half year ended September 30, 2020.
- All outstanding balances are unsecured and are repayable in cash.
- In addition to the above related party transactions Tata Auto comp Systems Limited (Holding Company) has provided a letter of comfort of INR 991.92 lakhs to State Bank of India , INR 938.34 lakhs to HDFC Bank Ltd and INR 5,350.00 lakhs to Tata capital financial services limited with respect to credit facilities availed by the Company.
- As post employment obligations and other long-term employee benefits obligations are computed for all employees in aggregate, the amounts relating to key management personnel cannot be individually computed and hence are not included in the above.

