

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

ASAL/SE/2019-20
November 15, 2019

The Executive Director,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001.

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051.

Scrip Code: **520119**

Scrip Code: **ASAL**

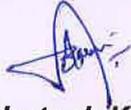
Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith disclosure of Related Party Transactions and balances for the half year and period ended September 30, 2019.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Automotive Stampings and Assemblies Limited**



Ashutosh Kulkarni
Company Secretary
M. No. – A18549
Encl: As above



Website: www.autostampings.com

Regd. Off: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Chakan: Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune-410 501 Tel: 91 2135 679800-03

Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 2667 288042, 09377666122

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, PanNagar, US Nagar 263153 State- Uttarakhand Tel: 91 05944250652

A **TATA** Enterprise

ASAL

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

(All figures in INR Lakhs, unless otherwise stated)

Disclosure on Related party transactions and balances for the half year ended September 30, 2019

(a) Related parties and their relationship

Ultimate Holding Company

Tata Sons Private Limited

Holding Company

Tata AutoComp Systems Limited

Fellow subsidiaries (with whom transactions have taken place during the period)

i) Tata Capital Financial Services Limited

Other related parties (Group Companies)

- i) Tata Motors Limited
- ii) Fiat India Automobiles Private Limited
- iii) TAL Manufacturing Solutions Limited
- iv) Tata Technologies Limited
- v) Tata Steel Limited
- vi) Tata Steel Processing and Distribution Limited
- vii) Tata Teleservices (Maharashtra) Limited
- viii) Tata Teleservices Limited
- ix) Tata Communications Limited
- x) Tata Ficos Automotive Systems Private Limited
- xi) Tata Toyo Radiator Limited
- xii) Taco Hendrickson Suspensions Private Limited
- xiii) Voltas Limited
- xiv) Tata Steel BSL Limited

Key management personnel and directors

- i) Mr. Neeraj Shrivastava [CEO (Manager) till May 3, 2019]
- ii) Mr. Pradeep Bhargava, Director
- iii) Ms. Rati Forbes, Director (till July 18, 2019)
- iv) Mr. Shrikant Sarpotdar, Director (with effect from April 24, 2019)
- v) Ms. Bhavna Bindra, Director (with effect from July 15, 2019)
- vi) Mr. Arvind Goel, Director
- vii) Mr. Deepak Rastogi, Director
- viii) Mr. Bharat Parekh, Director
- ix) Mr. Sanjay Sinha, Director

b) Transactions with related parties

	Transaction value	Closing balance
	Half year ended September 30, 2019	As at September 30, 2019
Sale of goods		
- Tata Motors Limited	11,126.41	2,469.69
- Fiat India Automobiles Pvt. Limited	2,882.42	563.55
- Fellow Subsidiaries		
- Other Group Companies	310.50	38.93
Purchase of goods		
- Tata Motors Limited	145.70	203.64
- Tata AutoComp Systems Limited		
- Tata Steel Limited	14.81	5.27
- Tata Steel Processing and Distribution Limited	2,660.22	(526.65)
- Fellow Subsidiaries		
- Other Group Companies	148.01	(48.58)
Sale of service		
- Tata Motors Limited	7.20	-
Purchase of service		
- Tata Sons Limited		
- Tata AutoComp Systems Limited	58.90	(58.90)
- Fellow Subsidiaries		
- Other Group Companies	35.18	(4.65)
Sale of fixed assets		
- Tata Motors Limited	1.61	-
Purchase of fixed assets		
- Other Group Companies	46.9	-
Reimbursement of expenses		
- Tata AutoComp Systems Limited	5.10	(86.62)
- Fellow Subsidiaries	4.96	(5.86)
Loan availed		
- Tata AutoComp Systems Limited	1,600.00	(5,550.00)
- Tata AutoComp Systems Limited - ICD	-	(1,300.00)
- Tata Capital Financial Services Limited	7,415.00	(3,574.00)
Loan repaid		
- Tata AutoComp Systems Limited	-	-
- Tata AutoComp Systems Limited - ICD	-	-
- Tata Capital Financial Services Limited	(8,084.00)	-



ASAL

Interest paid		
- Tata AutoComp Systems Limited	340.86	-
- Tata Capital Financial Services Limited	234.97	(38.05)
Sitting fees		
- Mr. Pradeep Bhargava	3.00	-
- Mr. Shrikant Sarpotdar	2.00	-
- Ms. Rati Forbes	3.20	-
- Ms. Bhavna Bindra	1.00	-
Remuneration		
-Mr. Neeraj Shrivastava (Refer note d below) Short-term employee benefits	4.86	-

Notes

- The closing balances above are net of advances as per books of accounts maintained by the Company till Sept 30, 2019. The above figures are based on unaudited financial Results for the half year ended September 30, 2019.
- All outstanding balances are unsecured and are repayable in cash.
- In addition to the above related party transactions Tata Auto comp Systems Limited (Holding Company) has provided a letter of comfort of INR 1710.25 lakhs to State Bank of India and INR 2400.00 lakhs to HDFC Bank Ltd. with respect to credit facilities availed by the Company.
- As post employment obligations and other long-term employee benefits obligations are computed for all employees in aggregate, the amounts relating to key management personnel cannot be individually computed and hence are not included in the above.

