

ASAL

Automotive Stampings and Assemblies Limited
CIN: L28932PN1990PLC016314

ASAL/QC/04/2026-27

April 25, 2026

The Executive Director,
BSE Limited

Corporate Relationship Department, 1st
Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Mumbai 400 001
Scrip Code: **520119**

The Executive Director,
National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra (East),
Mumbai 400 051

Scrip Code: **ASAL**

Sub: Outcome of the Board Meeting held on April 25, 2026

Dear Sir/ Madam,

1. Financial Results

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we hereby inform you that, the Board of Directors at their Meeting held today on Saturday, April 25, 2026 approved and took on record the Audited Financial Results for the quarter and year ended March 31, 2026 ("Financial Results").

We would like to state that M/s. BSR & Co. LLP., Chartered Accountants, Statutory Auditors of the Company, have issued Audit Report with an unmodified opinion on the above-mentioned Financial Results.

The aforesaid Financial Results and Auditors Report are enclosed herewith as **Annexure I**

2. Re-appointment of M/s. Harshad S Deshpande and Associates, Cost Accountants, Pune, as Cost Auditors for the Financial Year 2026-27

The Board of Directors upon recommendation of the Audit Committee at its meeting held today i.e., Saturday, April 25, 2026, re-appointed M/s. Harshad S Deshpande and Associates, Cost Accountants, as the Cost Auditors of the Company for the Financial Year 2026-27.

3. Re-appointment of M/s. Ernst & Young LLP, Pune as Internal Auditors of the Company for the Financial Year 2026-27

The Board of Directors upon recommendation of the Audit Committee at its meeting held today, i.e., Saturday, April 25, 2026, appointed M/s. Ernst & Young LLP, as the Internal Auditors of the Company for the Financial Year 2026-27.

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No.



ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

SEBI/HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026 and SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023, the particulars / details with respect to the aforesaid change(s) as required, are enclosed as **Annexure II**.

The aforesaid documents are also placed on the website of the Company at <https://autostampings.com/investors/corporate-governance/>

The Board Meeting of the Company commenced at 11:00 A.M. (IST) and concluded at 2:40 P.M. (IST).

This is for your information and record.

Thanking You,

For **Automotive Stampings and Assemblies Limited**



Krishna Dayma

Company Secretary and Compliance Officer

M.No. A54238



Independent Auditor's Report

To the Board of Directors of Automotive Stampings and Assemblies Limited Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Automotive Stampings and Assemblies Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to

Registered Office:

Independent Auditor's Report (Continued)
Automotive Stampings and Assemblies Limited

fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Independent Auditor's Report (Continued)
Automotive Stampings and Assemblies Limited

Other Matter

- a. The annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022


Sucheta Kolhatkar

Partner

Pune

25 April 2026

Membership No.: 114192

UDIN:26114192TEAKEE1727

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED
Registered Office : TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004
Email : cs@autostampings.com | CIN: L28932PN1990PLC016314
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(INR in Lakhs except earnings per share)

Sl. No.	Particulars	Quarter Ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Refer Note 2)	(Unaudited)	(Refer Note 2)	(Audited)	(Audited)
1	Income					
	Revenue from operations	25,555.05	25,012.76	18,807.34	89,052.42	77,528.32
	Other income	55.28	7.87	39.39	167.53	298.79
	Total income	25,610.33	25,020.63	18,846.73	89,219.95	77,827.11
2	Expenses					
	a) Cost of materials consumed	16,787.57	18,773.38	13,094.61	64,081.79	56,547.45
	b) Changes in inventories of finished goods and work-in-progress	1,606.92	(722.38)	464.23	(232.05)	415.80
	c) Employee benefits expense	1,447.14	1,380.47	1,146.95	5,205.86	4,540.26
	d) Finance costs	316.09	358.32	356.97	1,414.90	1,489.52
	e) Depreciation and amortisation expense	484.99	489.92	506.98	1,978.88	1,967.77
	f) Other expenses	3,893.93	3,886.03	2,783.49	14,148.69	11,188.42
	Total expenses	24,536.64	24,165.74	18,353.23	86,598.07	76,149.22
3	Profit Before Exceptional item and Tax (1-2)	1,073.69	854.89	493.50	2,621.88	1,677.89
4	Exceptional Item (Note 6)	-	108.14	-	108.14	-
5	Profit before tax (3-4)	1,073.69	746.75	493.50	2,513.74	1,677.89
6	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	(253.95)	-	-	(253.95)	-
7	Profit for the period / year (5-6)	1,327.64	746.75	493.50	2,767.69	1,677.89
8	Other comprehensive income					
	A. Items that will not be reclassified to profit or loss	8.29	(45.88)	(4.06)	(27.11)	(67.30)
	B. Income tax relating to items that will not be reclassified to profit or loss	1.97	-	-	1.97	-
	Total other comprehensive income/(loss) (Net of tax)	10.26	(45.88)	(4.06)	(25.14)	(67.30)
9	Total comprehensive income for the period / year (7+8)	1,337.90	700.87	489.44	2,742.55	1,610.59
10	Paid-up equity share capital : (Face value INR 10/-)	1,586.44	1,586.44	1,586.44	1,586.44	1,586.44
11	Other Equity				2,029.66	(712.89)
12	Earning per share (of INR 10/- each) (not annualised for the quarters)					
	Basic: INR	8.37	4.71	3.11	17.45	10.58
	Diluted: INR	8.37	4.71	3.11	17.45	10.58



Automotive Stampings and Assemblies Limited
Balance Sheet
(All figures in INR Lakhs, unless otherwise stated)

	Notes	As at Mar 31, 2026	As at Mar 31, 2025
ASSETS			
Non-current assets			
Property, plant and equipment	5	7,282.12	8,355.52
Capital work-in-progress	5	118.57	49.64
Right-of-use assets	6	2,872.50	3,428.32
Other Intangible assets	7	63.34	40.74
Financial assets			
(i) Other financial assets	8	225.40	183.56
Deferred tax assets (net)	9	255.92	-
Other tax asset (net)	10	279.28	266.40
Other non-current assets	11	219.32	125.28
Total non-current assets		11,316.45	12,449.46
Current assets			
Inventories	12	8,364.82	5,488.18
Financial assets			
(i) Trade receivables	13	9,726.99	9,034.85
(ii) Cash and cash equivalents	14	1,897.67	440.27
(iii) Other financial assets	8	1,176.47	837.48
Other current assets	15	1,048.70	1,180.18
Total current assets		22,214.65	16,980.96
Total assets		33,531.10	29,430.42
EQUITY AND LIABILITIES			
Equity			
Equity share capital	16	1,586.44	1,586.44
Other equity	17	2,029.66	(712.89)
Total equity		3,616.10	873.55
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Lease liabilities	6	4,533.40	4,951.37
(ii) Other financial liabilities	18	8.33	-
Provisions	19	823.65	607.53
Total non-current liabilities		5,365.38	5,558.90
Current liabilities			
Financial liabilities			
(i) Borrowings	20	7,027.56	8,987.63
(ii) Lease liabilities	6	877.04	930.08
(iii) Trade payables	21		
(a) total outstanding dues of micro enterprises and small enterprises; and		2,145.83	1,377.06
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		11,612.52	8,719.79
(iv) Other financial liabilities	22	1,531.88	1,026.24
Other current liabilities	23	1,259.75	1,872.55
Provisions	19	95.04	84.62
Total current liabilities		24,549.62	22,997.97
Total liabilities		29,915.00	28,556.87
Total equity and liabilities		33,531.10	29,430.42



Automotive Stampings and Assemblies Limited

Cash Flow Statement

(All figures in INR Lakhs, unless otherwise stated)

	Year ended March 31, 2026	Year ended March 31, 2025
A. Cash flow from operating activities		
Profit before tax for the year	2,513.73	1,677.89
Adjustments for:		
Depreciation and amortisation expense	1,978.89	1,967.77
Net (Gain) on disposal of property, plant and equipment	(14.12)	(92.21)
Provision for tax contingencies and doubtful debts written back	-	(142.05)
Finance costs	1,414.90	1,489.52
Interest income on income tax refund	(4.30)	(7.42)
Interest income from financial assets carried at amortised cost	(13.36)	(23.04)
Net (Gain) on Forex transactions	3.62	-
	5,879.36	4,870.46
Working Capital adjustments:		
Increase in trade receivables	(692.14)	(1,884.25)
Decrease / (Increase) in inventories	(2,876.64)	1,145.24
(Decrease) / Increase in trade payables	3,657.89	(5,024.76)
(Increase)/ Decrease in other non-current financial assets	(28.48)	6.76
(Increase)/Decrease in other current financial assets	(338.99)	79.56
(Increase)/Decrease in other non-current assets	(26.01)	186.88
(Increase) / Decrease in other current assets	131.47	(23.05)
Increase in non-current provisions	189.01	61.21
Increase in current provisions	10.42	50.93
(Decrease) / Increase in other current liabilities	(612.80)	(587.33)
Increase / (Decrease) in other non current financial liabilities	8.33	-
Increase / (Decrease) in other current financial liabilities	608.94	509.32
	31.00	(5,479.53)
Cash generated from operating activities	5,910.36	(609.07)
Income taxes paid (net of refund, if any)	(12.88)	(62.87)
Net cash from operating activities (A)	5,897.48	(671.94)
B. Cash flow from investing activities		
Acquisition of property, plant and equipment	(711.68)	(1,654.13)
Proceeds from sale of property, plant and	133.20	97.00
Interest received	4.30	7.42
Net cash used in investing activities (B)	(574.18)	(1,549.71)
C. Cash flow from financing activities		
Interest paid	(975.73)	(1,021.34)
Interest of lease liabilities	(459.08)	(893.13)
Payment of lease liabilities	(471.01)	-
Proceeds from borrowings	-	4,788.38
Repayment of borrowings	(1,960.08)	(400.00)
Net cash used in financing activities (C)	(3,865.90)	2,473.91
Net increase / decrease in cash and cash	1,457.40	252.26
Cash and cash equivalents at April 1 (Opening Balance)	440.27	188.01
Cash and cash equivalents at March 31(Closing balance)	1,897.67	440.27
Cash and cash equivalents as per above comprise of the following:		
Cash on hand	0.29	0.29
Balances with banks	1,897.38	439.98
	1,897.67	440.27



AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Registered Office TACO House, Plot No- 20/B FPN085, V G Damle Path, Off Law College Road, Erandwane, Pune 411004
Email cs@autostampings.com | CIN L28932PN1990PLC016314

Notes to the financial results:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. The above results have been reviewed by the Audit Committee and approved by the board of Directors of the Company at their respective meetings held on Apr 25, 2026. The Statutory auditors of the company has expressed an unqualified opinion.
- 2 The Figures of the year ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and published year to date unaudited figures upto third quarter of the respective financial year
- 3 The Company has only one reportable segment i.e. "Automobile components" as per Ind AS 108 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013. Accordingly, the disclosures as per the listing agreement are not applicable to the Company
- 4 The Company does not have any Subsidiary / Associate / Joint Venture Company(ies) as on March 31, 2026
- 5 The Company has reported a profit of INR 14.12 Lakhs from sale of certain property, plant and equipment during the year ended March 31, 2026. The profit is classified under other income.
- 6 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. The Company has assessed and disclosed the incremental impact of these changes, taking into consideration the best information available read with the FAQs released by the Ministry of Labour & Employment and the Institute of Chartered Accountants of India. Considering the materiality, regulatory-driven and non-recurring nature of this impact, the Company has presented incremental impact of INR 108.14 Lakhs related to Employee Benefit Obligations under "Exceptional item" in the Statement of unaudited financial results for the quarter and year ended March 31, 2026. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.

By Order of the Board

For AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED



A TATA Enterprise

Place: Pune
Date: April 25, 2026

Prakash Gurav
Prakash Gurav
Director
DIN: 02004317

Deepak Mahendra
Deepak Mahendra
Director
DIN: 00213074

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

Annexure II

Re-appointment of Cost Auditor and Internal Auditor of the Company

Sr. No.	Particulars	M/s. Harshad S Deshpande and Associates	M/s. Ernst & Young LLP
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s. Harshad S Deshpande and Associates, Cost Accountants, Pune, as the Cost Auditors of the Company for the Financial Year 2026-27	Re-appointment of M/s. Ernst & Young LLP, Pune, as the Internal Auditors of the Company for the Financial Year 2026-27
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Re-appointment of M/s. Harshad S Deshpande and Associates, Cost Accountants, as the Cost Auditors shall be for F.Y. 2026-2027	Re-appointment of M/s. Ernst & Young LLP, as the Internal Auditors of the Company shall be for the Financial Year 2026-27
3.	Brief profile (in case of appointment);	<p>Mr. Harshad Deshpande started his practice as a Cost Consultant in the year 2003. The firm intends to diversify its expertise into different domains, expanding into a global customer community.</p> <p>The Company is engaged in the business of offering consultancy in the field of Cost and Management Accounting, Financial Management, Direct & Indirect Taxation, Customs, Anti-Dumping and other finance related consultancy services.</p> <p>The firm has earned a good reputation its domain of Cost & Management consultancy, Direct & Indirect Taxation. The firm has the ability to align its business with customer's requirement.</p>	<p>EY India's Advisory practice helps organizations drive transformation, manage risk, and unlock growth by combining strategy, technology, and people-focused solutions. It offers services in business transformation, digital innovation, risk and compliance, and workforce advisory. With global expertise tailored to the Indian market, EY supports clients in building resilience, enhancing efficiency, and creating long-term sustainable value.</p>

Website: www.autostampings.com E-mail: cs@autostampings.com

Regd Office: TACO House, Plot No- 20/B FPN085, V.G Damle Path, Off Law College Road, Erandwane, Pune: 411004 Tel: +91-020-66085000

Chakan I : Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune 410 501

Chakan II: Survey No 679/2/2 Alandi Road Kuruli Chakan Taluka Khed District Pune 410501

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand

Sanand: Sr. No.86/1/P,87/2,89/2, 107/2/2,108/2,108/3 & 104, Sanand, Ahmedabad, Gujarat, 382110

Jamshedpur: Plot no 63,64,65,66, Chhota Govindpur, JSR, Jamshedpur, District: East Singhbhum State: Jharkhand PIN Code: 831015

A TATA Enterprise



ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

		This coupled with its promoter's & the management teams own personal credibility, experience and reputation in the industry have ensured the long-term commitment of the company to its clients. Maintaining confidentiality of data is our forte.	
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

