

ASAL

Automotive Stampings and Assemblies Limited
CIN: L28932PN1990PLC016314

ASAL/SE/2023-24

August 14, 2023

The Executive Director,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051

Scrip Code: **520119**

Scrip Code: **ASAL**

Subject: Summary of proceedings of 33rd Annual General Meeting of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of 33rd Annual General Meeting (AGM) of the Company held on Monday, August 14, 2023 at Moolgaokar Auditorium, Ground Floor, A Wing, MCCIA Trade Tower, International Convention Centre, Senapati Bapat Road, Pune: 411 016.

Request you to kindly take the same on record.

Yours Faithfully,
For **Automotive Stampings and Assemblies Limited**

Shrikant Joshi
Company Secretary & Compliance Officer
M.No. – A47346

Website: www.autostampings.com

Regd Office: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Chakan: Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist.: Pune –410 501 Tel: 91 2135 679801-05

Chakan Plant -2 : Survey No. 679/2/2, Alandi Road, Kuruli, Chakan, Taluka Khed, District, Pune 410 501

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 9219415663

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Summary of Proceedings of the 33rd Annual General Meeting of the Company

The 33rd Annual General Meeting was held on Monday, August 14, 2023 at Moolgaokar Auditorium, Ground floor, A- wing, MCCA Trade Tower, International Convention Centre, Senapati Bapat Road, Pune - 411 016. The AGM commenced at 11.00 a.m. The Company Secretary welcomed the Members to the AGM and briefed them on certain points relating to the participation at the AGM.

Mr. Arvind Goel, Chairman of the Company chaired the AGM. The requisite quorum being present, the Chairman called the meeting to order. He further informed that the Auditors Report, Statutory Registers and other documents as per AGM Notice were available for inspection.

Chairman informed that Ms. Bhavana Bindra, Independent Director and Chairperson of Corporate Social Responsibility Committee was unable to attend the AGM due to pre-occupation. All other Directors of the Company attended the AGM. The Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee was also present at the AGM. The representatives of BSR & Co. LLP, Statutory Auditors and M/s. Prajot Tungare & Associates, Secretarial Auditors and Scrutinizers for the e-Voting and the voting at the AGM were also present at the AGM.

With the consent of the present Members, the Notice convening the Meeting and the Auditors' Report were taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

The Chairman acknowledged the contribution of all the employees and other stakeholders during the year.

The Chairman then made his opening remarks and delivered a speech thereafter highlighting the Performance, Growth Outlook and the Operations of the Company during the Financial Year 2022-23. Thereafter, Chairman briefed the shareholders about scenario and future growth prospects of automotive industry.

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After that, the following business items were transacted at the 33rd AGM:

Item No.	Details of the Agenda	Resolution required
A	Ordinary business	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To appoint a Director in place of Mr. Bharatkumar Parekh (DIN: 01521346) who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
B	Special business	
3	Appointment of Mr. Suhas Dode as a Manager designated as Chief Executive Officer.	Special
4	Appointment of Mr. Deepak Mahendra (DIN: 00213074) as Non- Executive Independent Director.	Special

The Chairman informed the Members that the Company had provided its Members the facility to cast their vote electronically through the Central Depository Services (India) Limited ('CDSL') system before the AGM. The e-voting facility was kept open for a period of three days from Friday, August 11, 2023 (09.00 AM IST) to Sunday, August 13, 2023 (05.00 PM. IST). He further informed that in order to enable the Members at the AGM present in person or in proxy to cast their vote, a poll was available in respect of all the Resolutions contained in the Notice. He further informed that, M/s. Prajot Tungare and Associates, Company Secretaries had been appointed as Scrutinizer to supervise that the remote e-Voting and voting through Poll at the AGM. Then scrutinizers locked and sealed the empty polling boxes in the presence of the Members and proxies.

The Chairman then invited the Members for Q&A session to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. The Chairman then responded to the questions asked and clarifications sought by the Members.

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Post the Q&A session, the Chairman thanked the Members for attending and participating at the AGM. He also thanked the Directors for joining the AGM.

Chairman then ordered that all the Resolutions in the Notice be put to poll. Members were requested to cast their votes using the poll/ ballot papers provided to them. The Chairman authorized the Company Secretary to carry out the voting process.

The voting Results of remote e-voting and voting by ballot paper in AGM in respect of business items number 1 to 4 transacted at the AGM and the scrutinizer's report will be submitted separately to the Company secretary as per the instructions of the Chairman and in accordance with the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same will also be uploaded on the Company's website within 2 days of this AGM and will also be communicated to the Stock Exchanges on which shares of the Company are listed.

The AGM was concluded at 11.30 a.m. (IST).

You are requested to kindly take the same on record.

Yours faithfully,

For Automotive Stampings and Assemblies Limited

Shrikant Joshi
Company Secretary & Compliance Officer
M. No. A47346

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