

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

SE/ 2021-22

March 08, 2022

The Executive Director,
BSE Limited
Corporate Relationship Department, 1st
Floor, New Trading Ring, Rotunda
Bldg., P.J. Towers, Dalal Street,
Mumbai 400 001
Scrip Code: **520119**

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051
Scrip Code: **ASAL**

Sub: Information pursuant to Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above captioned subject, we hereby informed that CRISIL has reviewed the Ratings on the Bank facilities of Automotive Stampings and Assemblies Limited as follows:

Total Bank Loan Facilities Rated	Rs. 83 Crore
Long Term Rating	CRISIL BBB/Positive
Short Term Rating	CRISIL A3+

A copy of review letter received from CRISIL Limited, a Credit Rating Agency is enclosed for your information.

You are requested to kindly take note of it.

Thanking you,

Yours Faithfully,
For **Automotive Stampings and Assemblies Limited**


Prasad Zinjurde
Company Secretary & Compliance Officer
M.No. A54800



Website: www.autostampings.com

Regd Office: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune, 411004
Chakan - Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist. Pune - 410 501 Tel: 91 2135 679601-05
Chakan Plant - 2 : Survey No. 679/2/2, Alandi Road, Kuruli, Chakan, Taluka Khed, District, Pune 410 501

Uttarakhand - Plt. No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel. 91 9219415663

A TATA Enterprise

Ratings

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CRISIL

An S&P Global Company

RIEASAL/288513/BLR/0322/2/640

March 08, 2022

Mr. Yogesh Jaju
Chief Financial Officer
Automotive Stampings and Assemblies Limited
LACO House, Plot No 20/B EPN085,
V.G. Damle Path, Off Law College Road,
Bhandwade
Bangalore - 560004

Dear Mr. Yogesh Jaju,

Re: CRISIL rating on the bank facility(ies) of Automotive Stampings and Assemblies Limited.

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.83 Crore
Long Term Rating	CRISIL BBB/Positive
Short Term Rating	CRISIL A3+

(Bank wise details as per Annexure 1)

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,



Nishant Sarode
Associate Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' ratings are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingsdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited
(A subsidiary of CRISIL Limited)
Corporate Identity Number: U67100MH2019PLC326247

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai- 400 076. Phone: +91 22 3342 3000 | Fax: +91 22 3342 3001
www.crisilratings.com

Regist

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	HDFC Bank Limited	9	CRISIL BBB/Positive
2	Cash Credit	State Bank of India	2	CRISIL BBB/Positive
3	Fund Based Facilities	Axis Bank Limited	10	CRISIL BBB/Positive
4	Letter of credit & Bank Guarantee	Axis Bank Limited	15	CRISIL A3+
5	Letter of credit & Bank Guarantee	HDFC Bank Limited	20	CRISIL A3+
6	Letter of credit & Bank Guarantee	State Bank of India	8	CRISIL A3+
7	Proposed Short Term Bank Loan Facility	--	19	CRISIL A3+
	Total		83	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' ratings are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

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