Distribution of Shareholding as on the quarter ending 31/12/2005

Category	No. of Shares	Percentage of shareholding
A. **Promoter's holding**		
1. Promoters* - Indian Promoters	82,96,280	81.348
2. Persons acting in concert #	-	-
Sub-Total	**82,96,280**	**81.348**
B. **Non-Promoters Holding**		
3. Institutional Investors		
a. Mutual Funds and UTI	300	0.003
b. Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/Non-government Institutions)	300	0.003
c. FIIs / Foreign Mutual Funds	4,35,958	4.275
Sub-Total	***4,36,558***	***4.281***
4. Others		
a. Private Corporate Bodies	3,79,435	3.720
b. Indian Public	10,78,470	10.574
c. NRIs	7,798	0.077
Sub-Total	**14,65,703**	**14.371**
GRAND TOTAL	***10198541***	***100.00***

Note: Total Foreign Shareholding (NRI & FIIs/ Foreign Mutual Funds): **4,43,756** in No. of Shares.
Percentage of Shareholding of Foreign Shareholders: **4.352%.**

* As defined in Regulation 2(h) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997. The promoters' holding shall include all entities in the promoters' group-individual or body corporates.

As defined in Regulation 2(e) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

LIST OF PERSONS HOLDING MORE THAN ONE PERCENT OF THE SHARES OF THE COMPANY AS ON 31/12/2005

	Name of Shareholders	**No. of Shares**	**% of Capital**
PROMOTERS			
1.	Tata AutoComp Systems Ltd.	82,96,180	81.347
	TOTAL	***82,96,180***	***81.347***
BANKS/FINANCIAL INSTITUTIONS/INSURANCE COMPANIES/ CENTRAL/STATE GOVT. INSTITUTIONS			
1.	Himalayan Indian Holdings	1,99,516	1.95
2.	Matterhorn Ventures	1,10,015	1.07
	Total	***3,09,531***	***3.02***