

ASAL

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		Mar 31,2010	Mar 31,2009	Mar 31,2010	Mar 31,2009
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	a) Sales/Income from Operations	14,326.48	10,990.67	45,253.31	39,413.46
	Less : Excise duty	1,303.95	1,101.58	3,816.34	4,851.22
	Net Sales/Income from Operations	13,022.53	9,889.09	41,436.97	34,562.24
	b) Other Operating Income	128.40	98.14	275.87	281.14
	Total Income (1(a)+ 1(b))	13,150.93	9,987.23	41,712.84	34,843.38
2	Expenditure				
	a)(Increase)/decrease in stock in trade and work in progress	145.01	(24.93)	98.00	(113.34)
	b)Consumption of raw materials	10,000.86	7,935.70	31,938.01	27,259.82
	c)Employee cost	739.45	658.96	2,671.48	2,508.52
	d)Depreciation	350.60	342.18	1,350.21	1,353.26
	e)Other expenditure	1,309.11	734.55	4,199.03	3,320.91
	Total Expenditure (2(a)+2(b)+2(c)+2(d)+2(e))	12,545.03	9,646.46	40,256.73	34,329.17
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	605.90	340.77	1,456.11	514.21
4	Other Income	2.62	3.72	14.21	12.22
5	Profit before Interest & Exceptional Items (3+4)	608.52	344.49	1,470.32	526.43
6	Interest	164.38	213.41	693.57	825.32
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	444.14	131.08	776.75	(298.89)
8	Exceptional Items	-	-	-	34.47
9	Profit / (Loss) from Ordinary Activities before tax (7+/-8)	444.14	131.08	776.75	(333.36)
10	Provision for taxation	142.25	58.87	262.25	(91.00)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	301.89	72.21	514.50	(242.36)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	301.89	72.21	514.50	(242.36)
14	Paid-up share capital				
	a)Equity : (Face value Rs.10)	1,019.85	1,019.85	1,019.85	1,019.85
	b)Preference : (Face value Rs.10)	900.00	900.00	900.00	900.00
15	Reserves excluding revaluation reserves			3,052.00	2,841.83
16	Earning per share (EPS)				
	Basic/Diluted: Rs.	2.66	0.40	3.81	(3.62)
17	Public Shareholding				
	- Number of shares	2,549,635	1,900,745	2,549,635	1,900,745
	- Percentage of Shareholding	25.00	18.64	25.00	18.64
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	7,648,906	8,297,796	7,648,906	8,297,796
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	81.36	75.00	81.36

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at the meeting held on April 28, 2010.
- The Directors have recommended dividend @12% (Rs. 1.20 per share) on the Cumulative Redeemable Preference Shares and dividend @ 15% (Rs. 1.50 per share) on the Equity Shares for the year 2009-10.
- Exceptional Items for the year ended March 31, 2009 represent Rights Issue expenses charged to revenue consequent to deferment of the said issue.
- The Company operates only in the Automobile Component Segment.
- There were no complaints from investors pending at the beginning of the quarter and the Company has not received any complaint during the quarter.
- Previous periods' figures are regrouped / rearranged wherever necessary.

Place : Pune

Date : April 28, 2010

By Order of the Board
for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

(R. A. Savoor)
Director

A TATA Enterprise