

**JBMT****JBM TOOLS LIMITED**

Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31ST, 2003***(Rs. in thousands)*

Sr. No.	Particulars	Nine months ended December 31, 2002	Quarter Ended		Year Ended March 31, 2003 (Audited)	Year Ended March 31, 2002 (Audited)
			March 31, 2003	March 31, 2002		
1	Sales/Income from Operations	1,099,170	390,135	396,111	1,489,305	1,126,935
	Less : Excise duty	176,140	36,104	58,479	212,244	160,981
	Net Sales/Income from Operations	923,030	354,031	337,632	1,277,061	965,954
2	Other Income	16,689	187,934	15,865	204,623	16,306
<b>3</b>	<b>Total Income (1+ 2)</b>	<b>939,719</b>	<b>541,965</b>	<b>353,497</b>	<b>1,481,684</b>	<b>982,260</b>
4	Operation and other expenses					
	a)(Increase)/decrease in stock in trade	(14,728)	5,786	1,473	(8,942)	4,452
	b)Consumption of raw materials	669,002	217,044	212,508	886,046	629,522
	c)Staff cost	68,215	23,422	22,044	91,637	77,992
	d)Other expenditure	160,952	58,272	56,359	219,224	162,292
5	Interest	36,632	6,534	17,880	43,166	86,493
6	Depreciation	50,873	18,245	20,102	69,118	69,023
<b>7</b>	<b>Total Expenditure (4 + 5 + 6)</b>	<b>970,946</b>	<b>329,303</b>	<b>330,366</b>	<b>1,300,249</b>	<b>1,029,774</b>
8	Profit /(Loss) before tax (3 - 7)	(31,227)	212,662	23,131	181,435	(47,514)
9	Provision for taxation					
	a)Current tax	-	9,638	-	9,638	-
	b)Deferred tax Liability/(Asset)	(16,500)	66,712	10,506	50,212	(21,581)
<b>10</b>	<b>Net Profit/(Loss) (8 - 9)</b>	<b>(14,727)</b>	<b>136,312</b>	<b>12,625</b>	<b>121,585</b>	<b>(25,933)</b>
11	Paid-up share capital					
	a)Equity : (Face value Rs.10)	101,985	101,985	101,985	101,985	101,985
	b)Preference : (Face value Rs.10)	120,000	120,000	-	120,000	-
12	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year				167,186	45,601
13	Earning per share					
	Basic/Diluted: Rs.	(1.86)	12.96	1.24	11.11	(2.54)
14	Aggregate of non-promoter Shareholding					
	- Number of shares				1,902,261	2,094,321
	- Percentage of Shareholding				18.65	20.54

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 6th May 2003.
- The Company operates only in the automobile industry and hence no separate segment wise details are published.
- Other Income for the quarter and year ended 31st March 2003 includes extraordinary income on account of profit on sale of investments of Rs. 97,250 thousand and gain on remission of liability of Rs. 85,373 thousand.
- Previous period's figures are regrouped / rearranged wherever necessary.

Place : Pune  
Date : 6th May 2003

By Order of the Board  
for JBM Tools Limited

(Deepak Bhandari)  
Director