

ASAL

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended		Previous Year Ended
		Jun 30, 2011	Jun 30, 2010	Mar 31, 2011
		(Unaudited)	(Unaudited)	(Audited)
1	a) Sales/Income from Operations	12,497.15	14,184.69	59,084.31
	Less : Excise duty	1,174.80	1,395.19	6,133.21
	Net Sales/Income from Operations	11,322.35	12,789.50	52,951.10
	b) Other Operating Income	35.43	62.84	228.39
	Total Income (1(a)+ 1(b))	11,357.78	12,852.34	53,179.49
2	Expenditure			
	a)(Increase)/decrease in stock in trade and work in progress	13.27	85.50	(414.17)
	b)Consumption of raw materials	8,676.14	10,008.76	41,946.41
	c)Employee cost	891.05	924.91	3,721.83
	d)Depreciation	338.06	319.79	1,296.80
	e)Other expenditure	998.38	1,108.16	4,535.81
	Total Expenditure (2(a)+2(b)+2(c)+2(d)+2(e))	10,916.90	12,447.12	51,086.68
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	440.88	405.22	2,092.81
4	Other Income	-	5.03	10.55
5	Profit before Interest & Exceptional Items (3+4)	440.88	410.25	2,103.36
6	Interest	184.97	140.11	597.98
7	Profit after Interest but before Exceptional Items (5-6)	255.91	270.14	1,505.38
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before tax (7+/-8)	255.91	270.14	1,505.38
10	Provision for taxation	84.00	89.50	488.15
11	Net Profit from Ordinary Activities after tax (9 - 10)	171.91	180.64	1,017.23
12	Extraordinary Items (net of tax expense)	-	-	-
13	Net Profit for the period (11 - 12)	171.91	180.64	1,017.23
14	Paid-up share capital			
	a)Equity : (Face value Rs.10)	1,019.85	1,019.85	1,019.85
	b)Preference : (Face value Rs.10)	900.00	900.00	900.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			3,706.65
16	Earning per share (EPS)			
	Basic: Rs.	1.38	1.46	8.74
	Diluted: Rs.	1.17	1.46	8.74
17	Public Shareholding			
	- Number of shares	2,549,635	2,549,635	2,549,635
	- Percentage of Shareholding	25.00	25.00	25.00
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	b) Non-encumbered			
	- Number of shares	7,648,906	7,648,906	7,648,906
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meetings held on July 15, 2011. The results have been subjected to a 'Limited Review' by the Company's Statutory Auditors.
- 2 The Company operates only in the Automobile Component Segment.
- 3 The Company opened its Right Issue on June 20, 2011 for issue of 5,665,856 fully paid up equity shares of Rs. 10 each, with issue price of Rs 52 each aggregating to Rs. 2946.25 Lacs. The Rights Issue closed on July 8, 2011, was fully subscribed and the Company is in the process of completing necessary formalities leading to the allotment and listing of shares.
- 4 There were no complaints from investors pending at the beginning and at the end of the quarter. The Company received two complaints during the quarter which were resolved.
- 5 Previous periods' figures are regrouped / rearranged wherever necessary.

Place : Pune
Date : July 15, 2011

By Order of the Board
for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

(Pradeep Mallick)
Chairman