

# ASAL

## AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

*Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026.*

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

*(Rs. in Lakhs)*

Sl. No.	Particulars	Quarter Ended		Previous Year Ended
		June 30,2008	June 30,2007	March 31,2008
		UNAUDITED		AUDITED
1	Sales/Income from Operations	9,775.71	9,250.43	35,466.70
	Less : Excise duty	1,299.56	1,416.45	5,367.99
	Net Sales/Income from Operations	8,476.15	7,833.98	30,098.71
2	Other Income	34.41	14.17	150.18
<b>3</b>	<b>Total Income (1+ 2)</b>	<b>8,510.56</b>	<b>7,848.15</b>	<b>30,248.89</b>
4	Expenditure			
	a)(Increase)/decrease in stock in trade and work in progress	(40.71)	80.79	210.18
	b)Consumption of raw materials	6,746.66	5,709.99	22,027.46
	c)Employee cost	627.39	509.21	2,216.84
	d)Depreciation	333.96	286.77	1,153.54
	e)Other expenditure	920.33	1,121.54	3,744.68
	<b>Total Expenditure</b>	<b>8,587.63</b>	<b>7,708.30</b>	<b>29,352.70</b>
5	Interest	160.56	69.25	237.93
6	Exceptional items	-	-	-
7	(Loss)/Profit from Ordinary Activities before tax (3) - (4 + 5 + 6)	(237.63)	70.60	658.26
8	Provision for taxation			
	a)Current tax	-	81.00	310.66
	b)Deferred tax expense / (credit)	(80.00)	(56.00)	(95.00)
	c)Fringe benefit tax	3.30	2.60	13.00
9	Net (Loss)/Profit from Ordinary Activities after tax (7 - 8)	(160.93)	43.00	429.60
10	Extraordinary Items (net of tax expense)	-	-	-
<b>11</b>	<b>Net (Loss)/Profit for the period (9 - 10)</b>	<b>(160.93)</b>	<b>43.00</b>	<b>429.60</b>
12	Paid-up share capital			
	a)Equity : (Face value Rs.10)	1,019.85	1,019.85	1,019.85
	b)Preference : (Face value Rs.10)	900.00	900.00	900.00
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year			3,270.20
14	(Loss)/Earnings per share (EPS)			
	Basic/Diluted: Rs.	(1.89)	0.11	2.97
15	Public Shareholding			
	- Number of shares	1,900,745	1,902,261	1,900,745
	- Percentage of Shareholding	18.64	18.65	18.64

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on July 23, 2008.
- 2 The Statutory Auditors of the Company have carried out a limited review of the financial results for the Quarter ended June 30, 2008.
- 3 The Dividend of Rs. 1.20 per share (12% on preference shares of par value Rs. 10/-) and Rs. 1.50 per share (15% on equity shares of par value Rs. 10/-) was declared by the members of the Company at the Annual General Meeting held on June 27, 2008. The dividend on preference shares was paid on June 30, 2008 and on equity shares was paid on July 5, 2008, July 8, 2008 and July 10, 2008.
- 4 The Pantnagar unit of the Company commenced commercial production in May 2008.
- 5 The Company operates only in the Automobile Component Segment.
- 6 There were no complaints from investors pending at the beginning of the quarter and the Company has not received any complaint during the quarter.

Place : Mumbai  
Date : July 23, 2008

**By Order of the Board  
for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

**(D.S. Gupta)  
Chairman**