

JBMT**JBM TOOLS LIMITED**

Registered Office : G -71/2, MIDC Industrial Area, Bhosari, Pune 411026.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2002*(Rs in lakhs)*

| Sr. No. | Particulars | Quarter Ended | | Nine month ended | | Year Ended March 31, 2002 (Audited) |
|-----------|--|-------------------|-------------------|-------------------|-------------------|---------------------------------------|
| | | December 31, 2002 | December 31, 2001 | December 31, 2002 | December 31, 2001 | |
| 1 | Sales/Income from Operations | 3,576.33 | 2,729.49 | 10,991.70 | 7,308.24 | 11,269.35 |
| | Less : Excise duty | 586.01 | 389.83 | 1,761.40 | 1,025.02 | 1,609.81 |
| | Net Sales/Income from Operations | 2,990.32 | 2,339.66 | 9,230.30 | 6,283.22 | 9,659.54 |
| 2 | Other Income | 6.44 | 0.25 | 166.89 | 3.67 | 163.06 |
| 3 | Total Income (1+ 2) | 2,996.76 | 2,339.91 | 9,397.19 | 6,286.89 | 9,822.60 |
| 4 | Operation and other expenses | | | | | |
| | a)(Increase)/decrease in stock in trade | (159.09) | (55.73) | (147.28) | 29.79 | 44.52 |
| | b)Consumption of raw materials | 2,411.90 | 1,613.64 | 6,690.02 | 4,170.14 | 6,295.22 |
| | c)Staff cost | 242.71 | 214.85 | 682.15 | 559.48 | 779.92 |
| | d)Other expenditure | 532.19 | 418.52 | 1,609.52 | 1,058.59 | 1,622.92 |
| 5 | Interest | 113.19 | 185.85 | 366.32 | 686.13 | 864.93 |
| 6 | Depreciation | 158.57 | 171.65 | 508.73 | 489.21 | 690.23 |
| 7 | Total Expenditure (4 + 5 + 6) | 3,299.47 | 2,548.78 | 9,709.46 | 6,993.34 | 10,297.74 |
| 8 | Profit /(Loss) before tax (3 - 7) | (302.71) | (208.87) | (312.27) | (706.45) | (475.14) |
| 9 | Provision for taxation | | | | | |
| | a)Current tax | - | - | - | - | - |
| | b)Deferred tax asset (Net) | 107.80 | 94.87 | 165.00 | 320.87 | 215.81 |
| 10 | Net Profit/(Loss) (8 - 9) | (194.91) | (114.00) | (147.27) | (385.58) | (259.33) |
| 11 | Paid-up share capital | | | | | |
| | a)Equity : (Face value Rs.10) | 1,019.85 | 1,019.85 | 1,019.85 | 1,019.85 | 1,019.85 |
| | b)Preference : (Face value Rs.10) | 1,200.00 | - | 1,200.00 | - | - |
| 12 | Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year | | | | | 456.00 |
| 13 | Earning per share | | | | | |
| | Basic/Diluted: Rs. | (2.27) | (1.12) | (1.82) | (3.78) | (2.54) |

1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 28th January, 2003.

2 The Company operates only in one business segment viz., "Automobile Industry".

3 Other Income for the nine months ended 31 December 2002 includes Rs 130.38 lakhs towards dividend on investment in shares.

4 Previous period's figures are regrouped/rearranged wherever necessary.

Place : Pune
Date : 28th January, 2003

By Order of the Board
for JBM Tools Limited

(Deepak Bhandari)
Director